



Getting Ready for



Engagement Plan

Day 1

- ❖ Get to know each other
- ❖ Expectation setting of this 2 day program
- ❖ Context setting on GST
- ❖ Structure, Levy & Collection
- ❖ Supply- Meaning, Scope
- ❖ Time of Supply
- ❖ Valuation of Supply
- ❖ Place of Supply
- ❖ Input Tax Credit

Day 2

- ❖ Reflection on day 1 experience
- ❖ Job Work
- ❖ E-Commerce
- ❖ Business processes:
 - ❖ Registration
 - ❖ Return
 - ❖ Payment
 - ❖ Refund
 - ❖ Accounting
 - ❖ Invoicing
 - ❖ E-way bill
- ❖ Transitional Provisions
- ❖ Technology
- ❖ Opportunities in GST
- ❖ Open House- Q&Q

Get to Know each other

Your Name?

Industry or Occupation?

What do you think on GST impact to your business?

About us

L D RAJ & CO is a young and Dynamic firm with partners having ~20 years of industry experience at Top management level drove Process and Operational Excellence across finance functional verticals such as Taxation, Record to Report, Procure to Pay, Order to Cash, Management Information and Treasury.

In the GST Space , We have delivered ~300 hrs of webinars, workshops, training and CPE sessions among professionals

Partners

CA. T R Lakshmi Narayanan
B.com., FCA, Grad. CMA



Visit our website WWW.LDRAJ.IN to know more about us

CA. L Durai Raj
B.com., FCA, Grad. CMA



GST Models

National GST

- Australia, China
- Tax levied by Centre with provisions for revenue sharing with Provinces/States

State GST

- USA
- Tax levied by Provinces/States

Non- Concurrent Dual GST

- GST on Goods levied by State & on Services levied by Centre

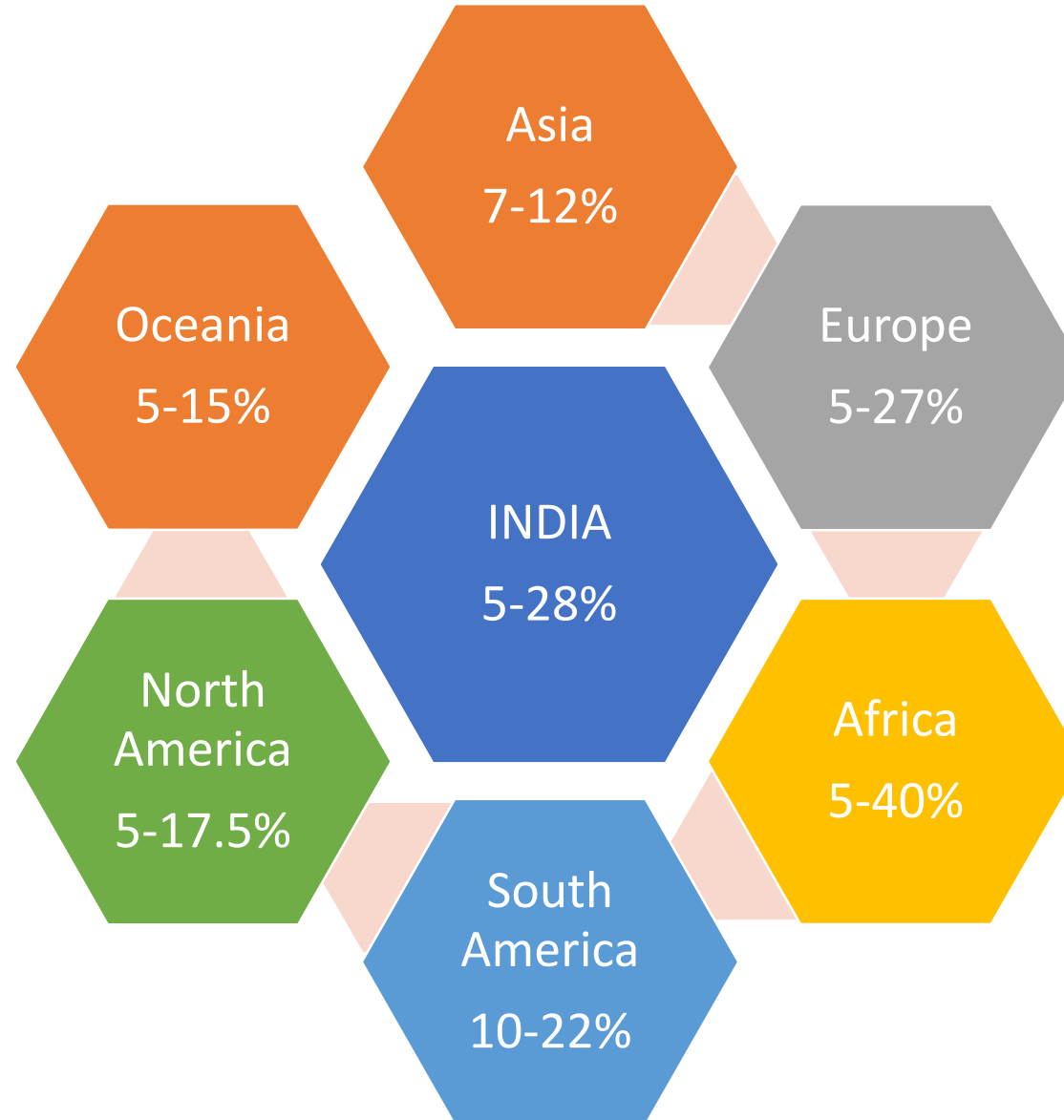
Concurrent Dual GST

- Brazil, Canada
- Tax levied by Centre & State on both Goods & Services

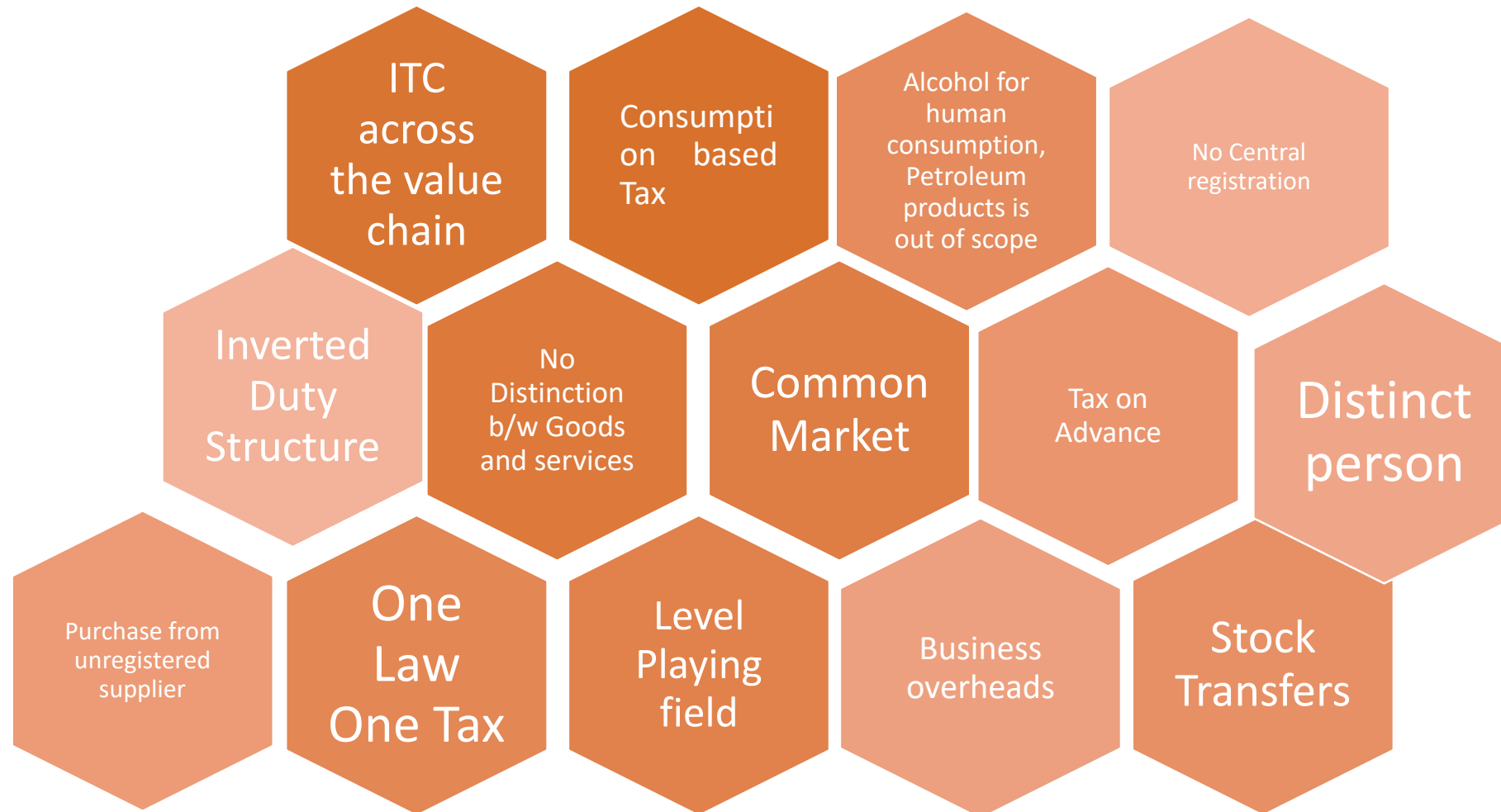
Quebec Model

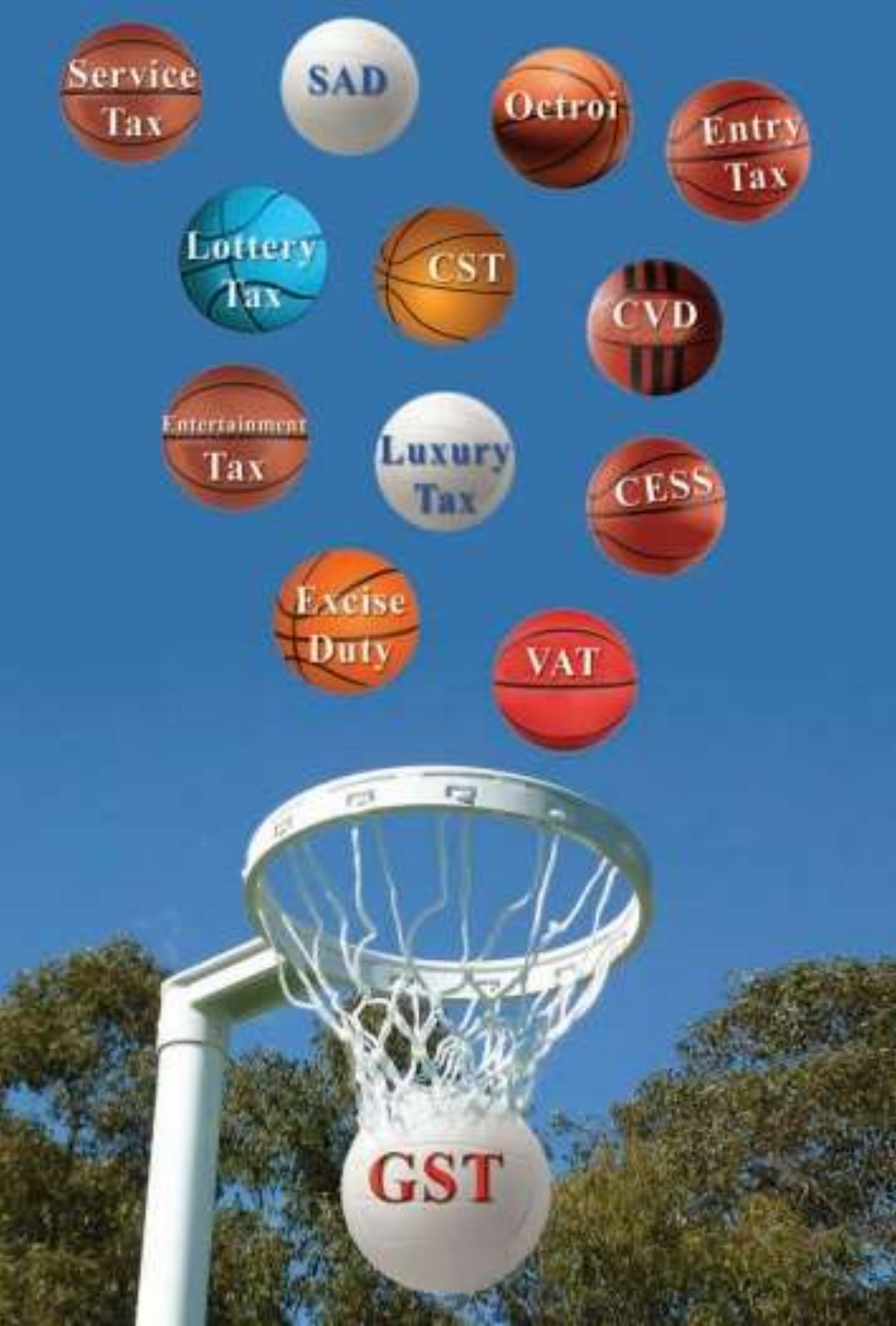
- Separate legislation for Federal/ Provinces – Tax collection, Administration, Enforcements, etc. by Provinces

Rate of GST



Key aspects of GST





Taxes Subsumed under GST

Structure, Levy and Collection

CGST

- **Central GST (CGST)** - Levy on **supply of ALL** goods and/ or services within a particular State, by the Central Government

SGST

- **State GST (SGST)** - Levy on **supply of ALL** goods and/ or services within a particular State, by the respective State Government

UTGST

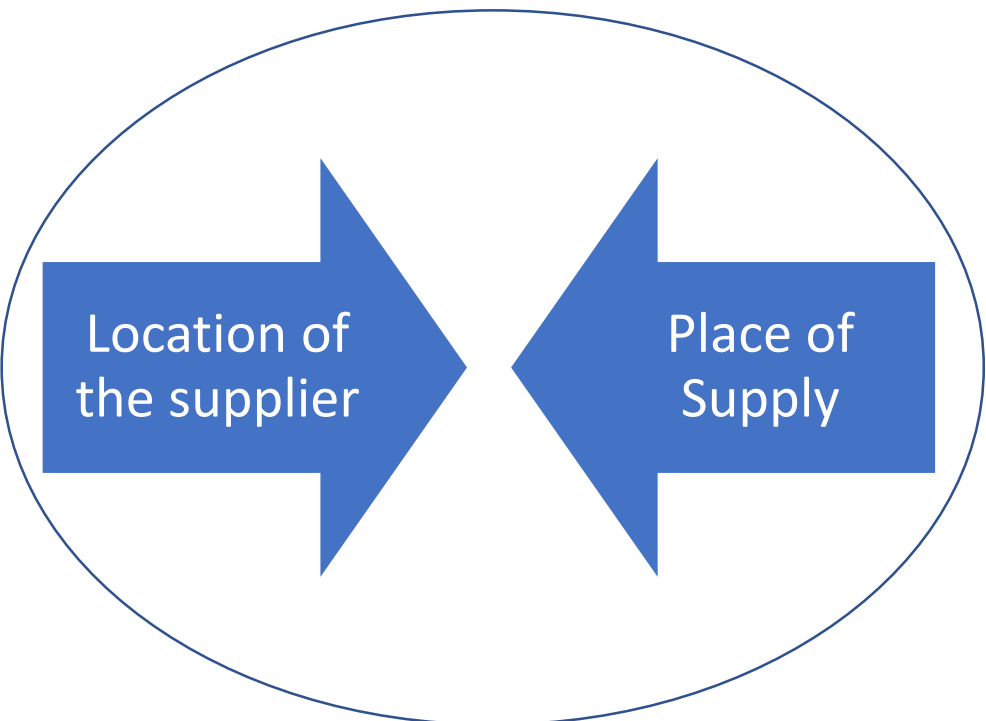
- **Union Territory GST (UTGST)** - Levy on **supply of ALL** goods and/ or services within a particular UT, by the respective UT Government

IGST

- **Integrated GST (IGST)** – Levy on **ALL inter-State supplies of** goods and/ or services, by the Central Government

Intra/Inter-State Supply

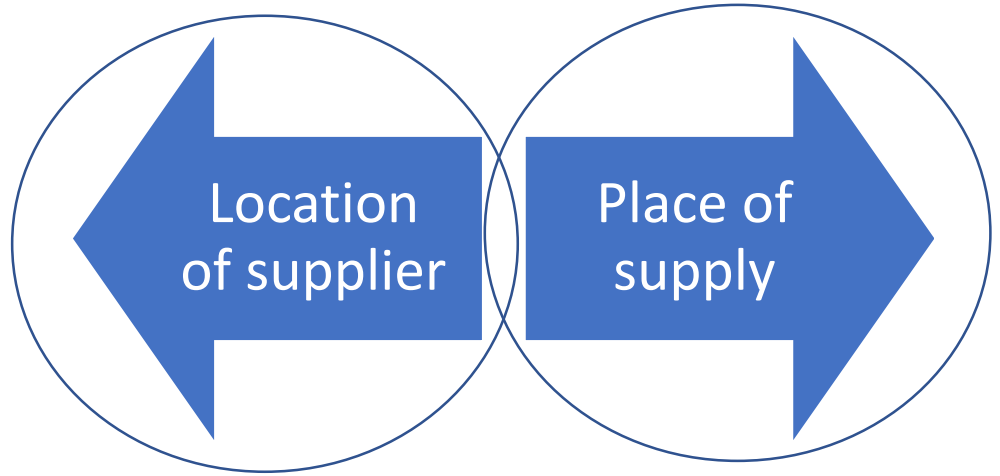
State A



CGST 6%
SGST/UTGST 6%

State A

State B



Exceptions: Import/Exports/supply to SEZ units are all interstate supplies

IGST 12%

Structure, Levy and Collection

Possible rate structure

Exempt Supplies: Nil-rate, zero percent supplies

Zero-Rated Supplies: Exports and supplies to SEZ

Supplies taxable at 5%

Supplies taxable at 12%

Supplies taxable at 18%

Supplies taxable at 28%

Maximum slab is 40%



28% Cars & White Goods

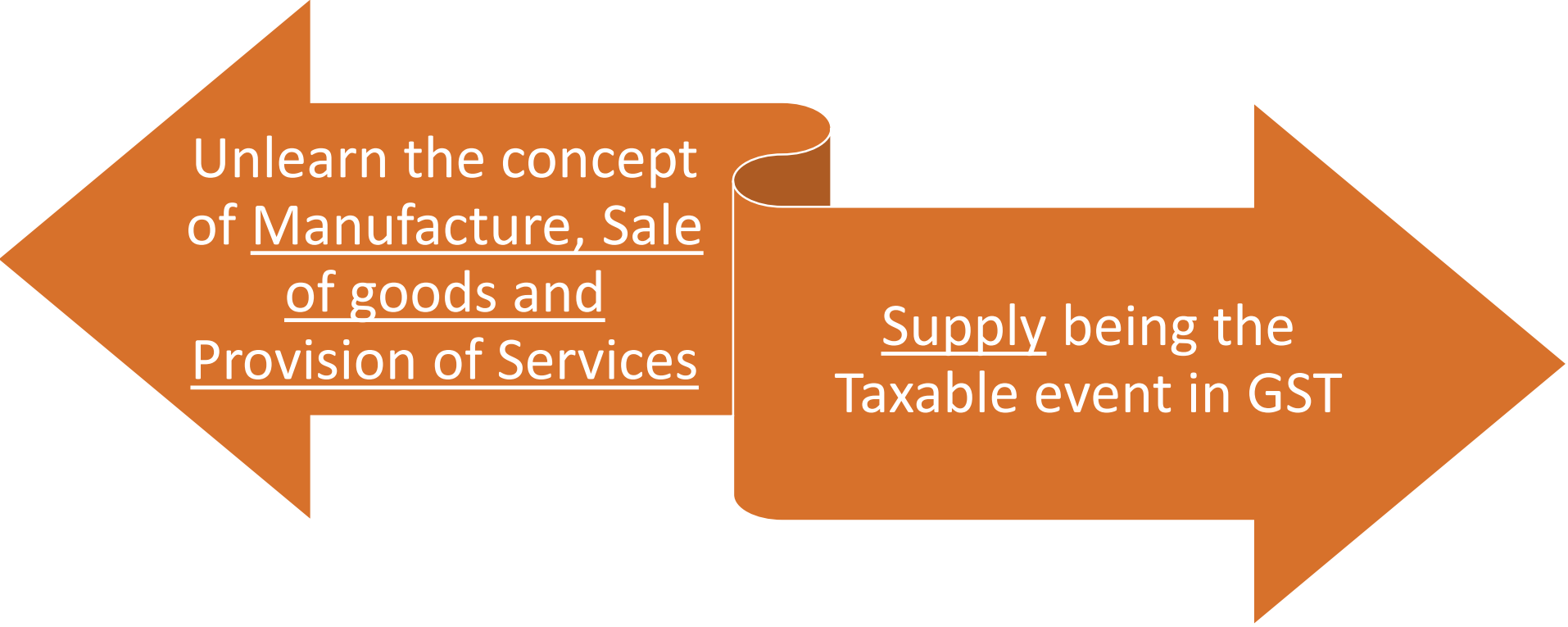
18% Bulk items like Soaps, Hair Oil

12% Essential items like Processed food, Mobile

5% Commonly used items like edible oils, Spices, Tea, Coffee

Supply

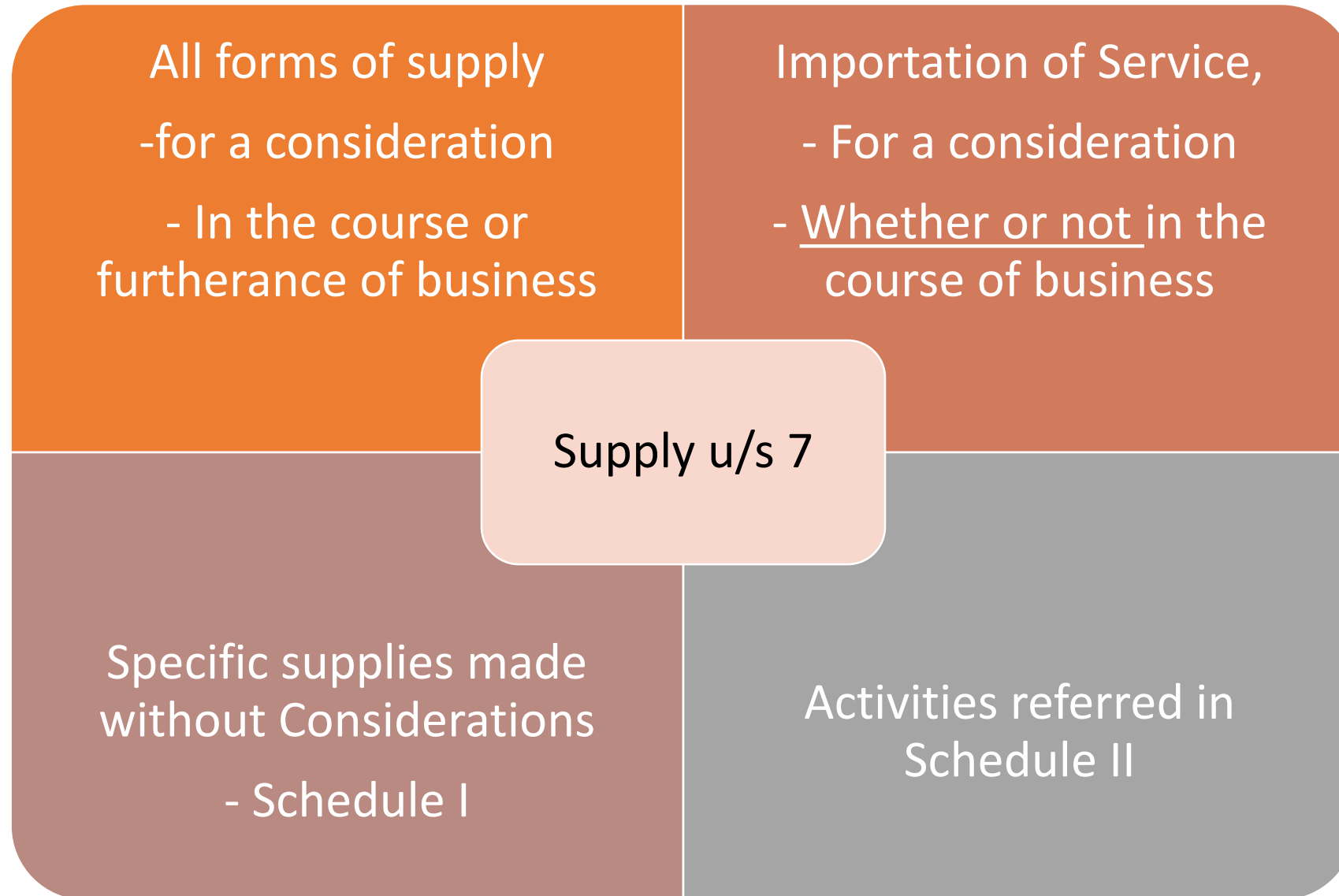
Taxable Event



Unlearn the concept
of Manufacture, Sale
of goods and
Provision of Services

Supply being the
Taxable event in GST

What is Supply?



Forms of Supply

Sale

Transfer

Barter

Exchange

License

Rental

Lease

Disposal

Supply specified in Schedule I

Permanent transfer
of business assets
on which ITC
availed

Supply b/w Related
or distinct persons

Supply of goods
b/w Principal and
Agent

Import of services
from related
person or from his
establishment

Gifts by an
employer
exceeding 50K

Activities referred in Schedule II

Transfer of
goods

Land & Building

Treatment or
Process

Transfer of
Business assets

Renting of
immovable
Property

Construction of
complex,
Building, Civil
structure etc

Intellectual
Property

IT software

Agreeing to act
, refrain or
tolerate

Works contract

Foods and
Drinks for
human
consumption

Supply of goods
by Unregistered
AOP or BOI to
its members

Illustrations

Supply	Supplier	Place of Supply	Result
Goods	Karnataka	Tamil Nadu	Inter-State (IGST)
Services	Pondicherry	Kerala	Inter-State (IGST)
Goods	Chandigarh	Chandigarh	Intra-State (CGST/ UTGST)
Services	Chandigarh	Punjab	Inter-State (IGST)
Goods	Punjab	Chandigarh	Inter-State (IGST)
Goods	Delhi	Delhi	Intra-State (CGST/SGST)
Services	Rajasthan	Rajasthan	Intra-State (CGST/SGST)

Out of 7 Union Territories, only Delhi and PONDY are with own Legislature to be treated as State, rest as UT

Levy, Collection

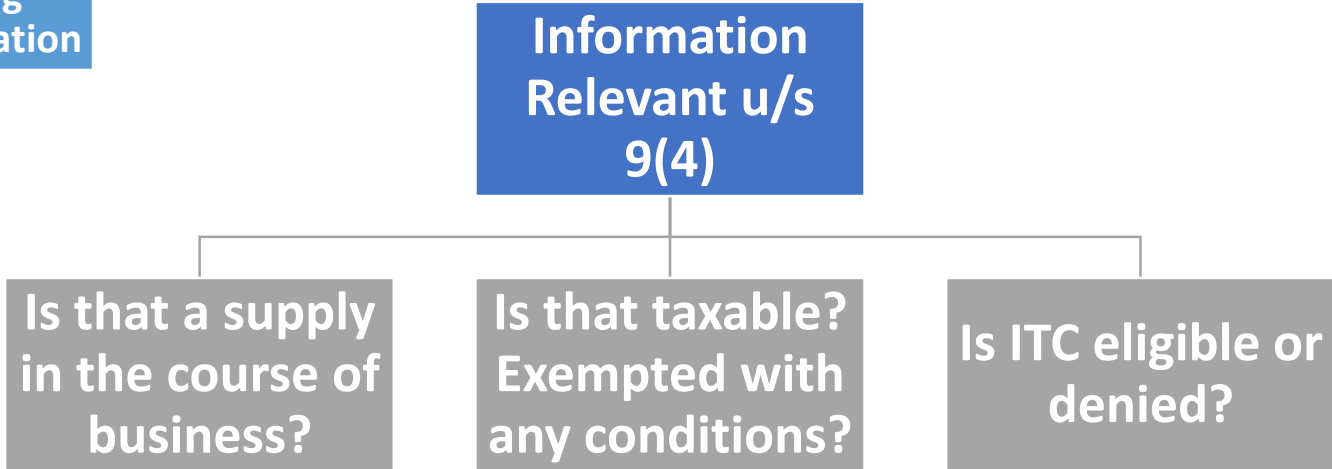
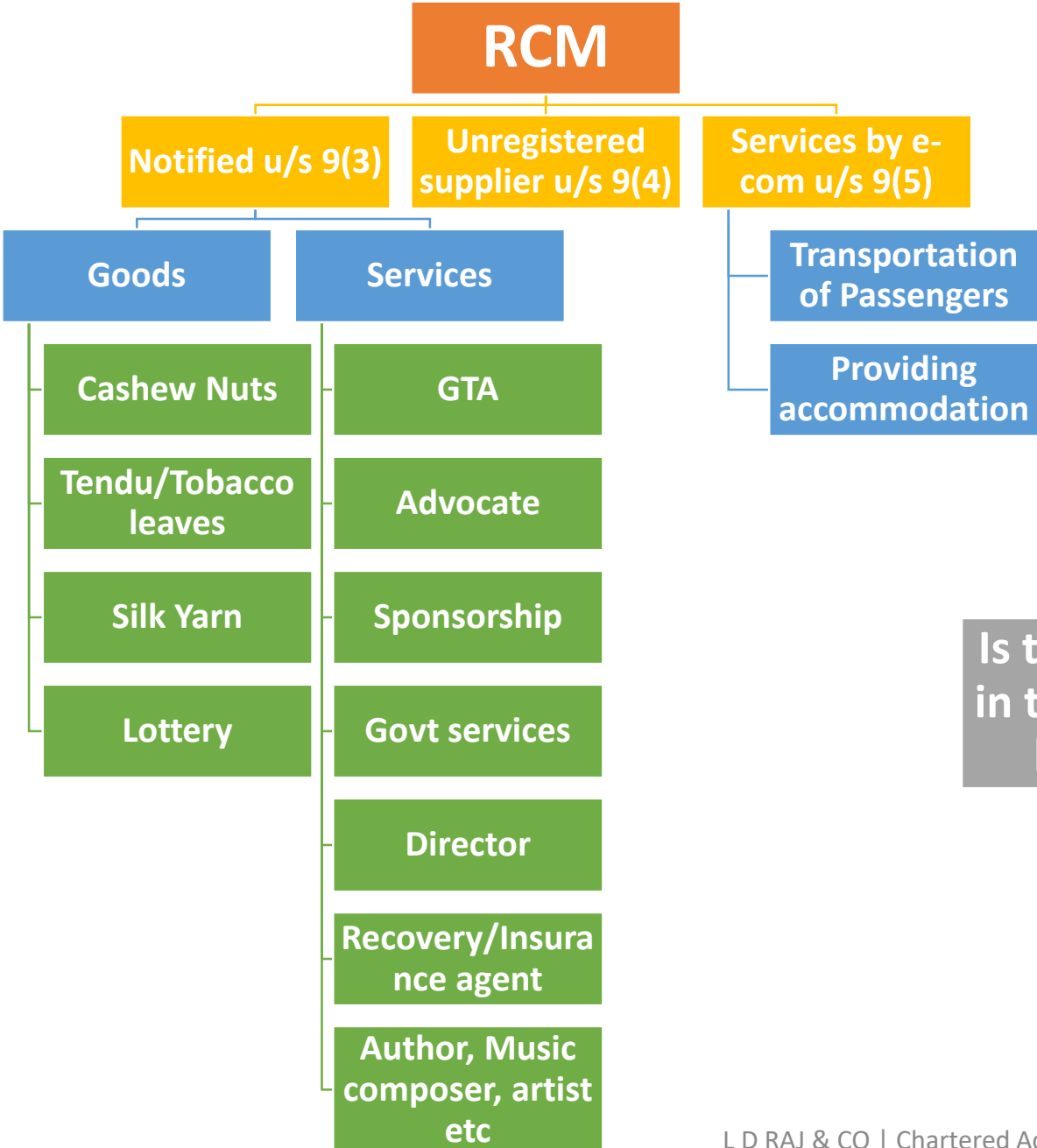
Levy & Collection- Sec 9 of CGST

- Sec 9(1) Rate shall not exceed 20%; alcoholic liquor for human consumption is outside the scope of GST
- Sec 9(2) supply of petroleum crude, high speed diesel, motor spirit (commonly known as petrol), natural gas and aviation turbine fuel
- Sec 9(3) Government may notify supplies on which tax is payable on reverse charge basis
- Sec 9(4) Supply by unregistered person to registered person on reverse charge basis.

Exemption upto Rs.5000/- per day.

- Sec 9(5) Govt may notify categories of services(Transportation of passengers and Providing accommodation), the tax on intra-state supplies shall be paid by the e-commerce operator if such services are supplied through it.

RCM(Reverse Charge Mechanism)



Levy & Collection

Description	Composite Supply	Mixed Supply
Naturally bundled	Yes	No
Supplied together	Yes	Yes
Can be supplied separately	No	Yes
One is predominant supply for recipient	Yes	No
Other supply is not 'aim in itself' of recipient	Yes	No
Each supply priced separately	No	No
All supplies are goods	Yes	Yes
All supplies are services	Yes	Yes
One supply is goods and other supply is services	Yes	Yes
Taxability u/s 8	Principal Supply	Supply that attracts higher rate of tax

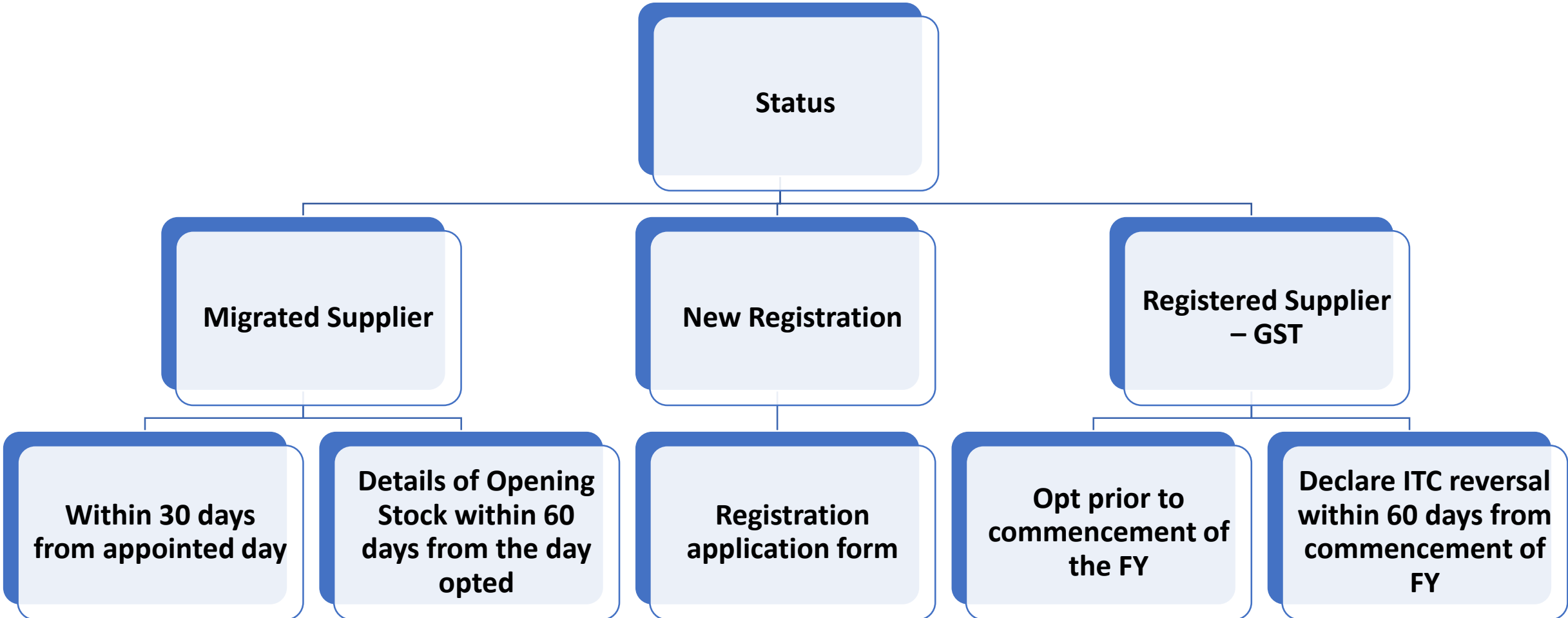
Composition Levy – Sec. 10

- **Optional Scheme**
- **Pay an amount in lieu of tax; minimum rate to be:**
 - (a) 2% of the turnover in case of a manufacturer,**
 - (b) 5% of the turnover in case of persons engaged in making supplies of goods being food and drink or service other than alcoholic liquor**
 - (c) 1% of the turnover in case of other suppliers**
- **No tax to be collected; No Input Tax Credit available**
- **Conditions for Composition:**
 - **Permission of Proper Officer required**
 - **Registered persons**
 - **Aggregate Turnover < Rs. 75 Lakhs (Govt may increase the limit up to 1Cr.)**
 - **Aggregate turnover = Value of all supplies (taxable + exempt + exports) – Value of (RCM supplies* + inward supplies) – taxes under GST**

Composition Levy

- **No composition option in the following specific cases:**
 - **Services supplied:**
 - Any/ all services (other foods and drinks for human consumption referred in clause(b) of Para 6 of Sch II)
 - **Goods supplied:**
 - Non-taxable goods
 - Inter-State outward supplies
 - Through e-commerce operators
 - Notified goods manufactured by the supplier (Ice cream, Pan Masala, Tobacco and its products)
- **If aggregate turnover (all India basis) of preceding FY exceeds 75 Lakhs (*If during the FY, the aggregate turnover exceeds 75 Lakhs, no composition from the following day.*)**

Composition Levy – Intimation of option



Conditions and restrictions for Composition Levy

Person Opting

- Neither Casual Taxable person
- Nor Non Resident taxable person

Opening stock of Migrated supplier should not include

- Goods purchased on inter-State basis
- Imported from outside India
- Received from his branch situated outside the State
- Received from his agent or principal outside the State

Pay Tax on Reverse charge

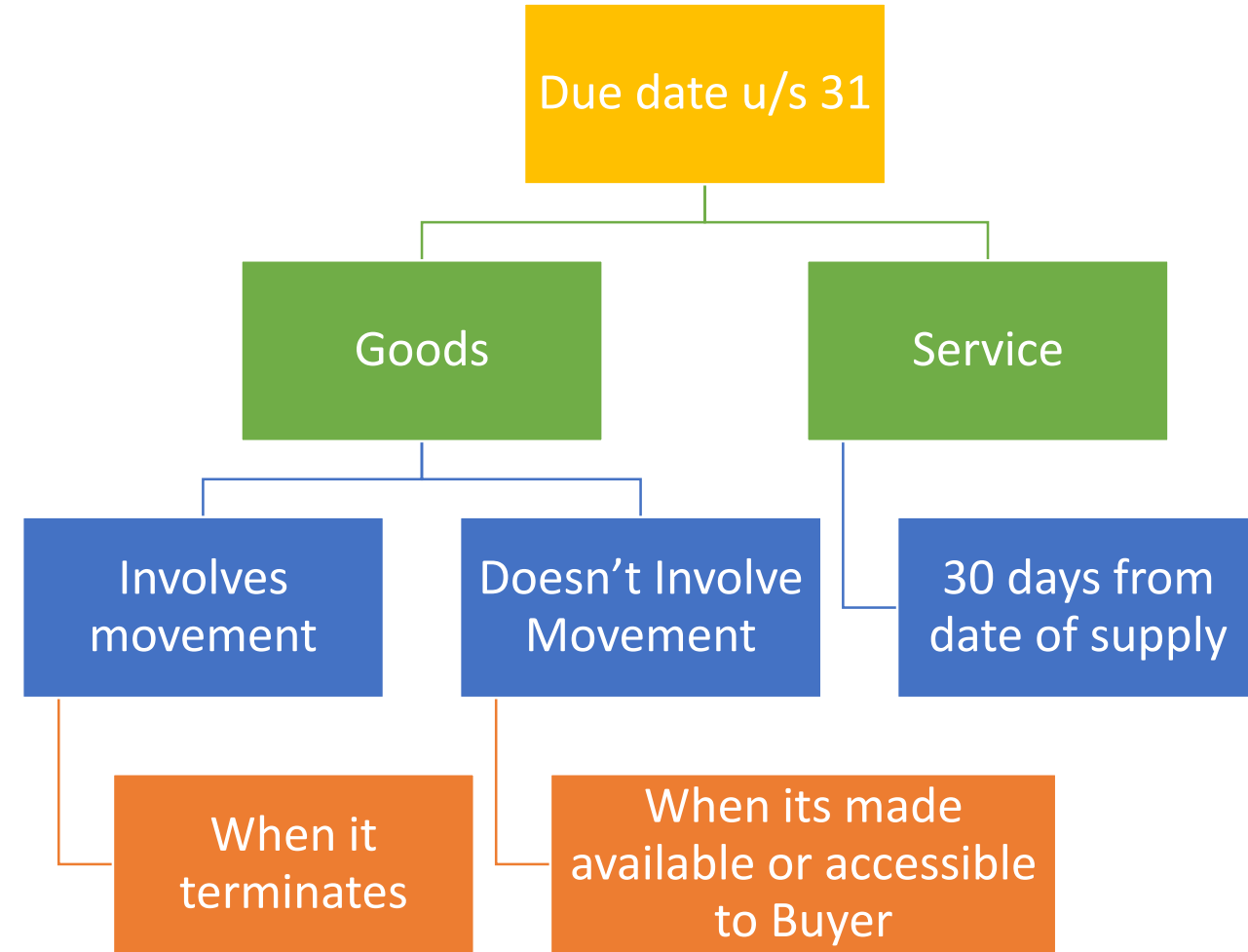
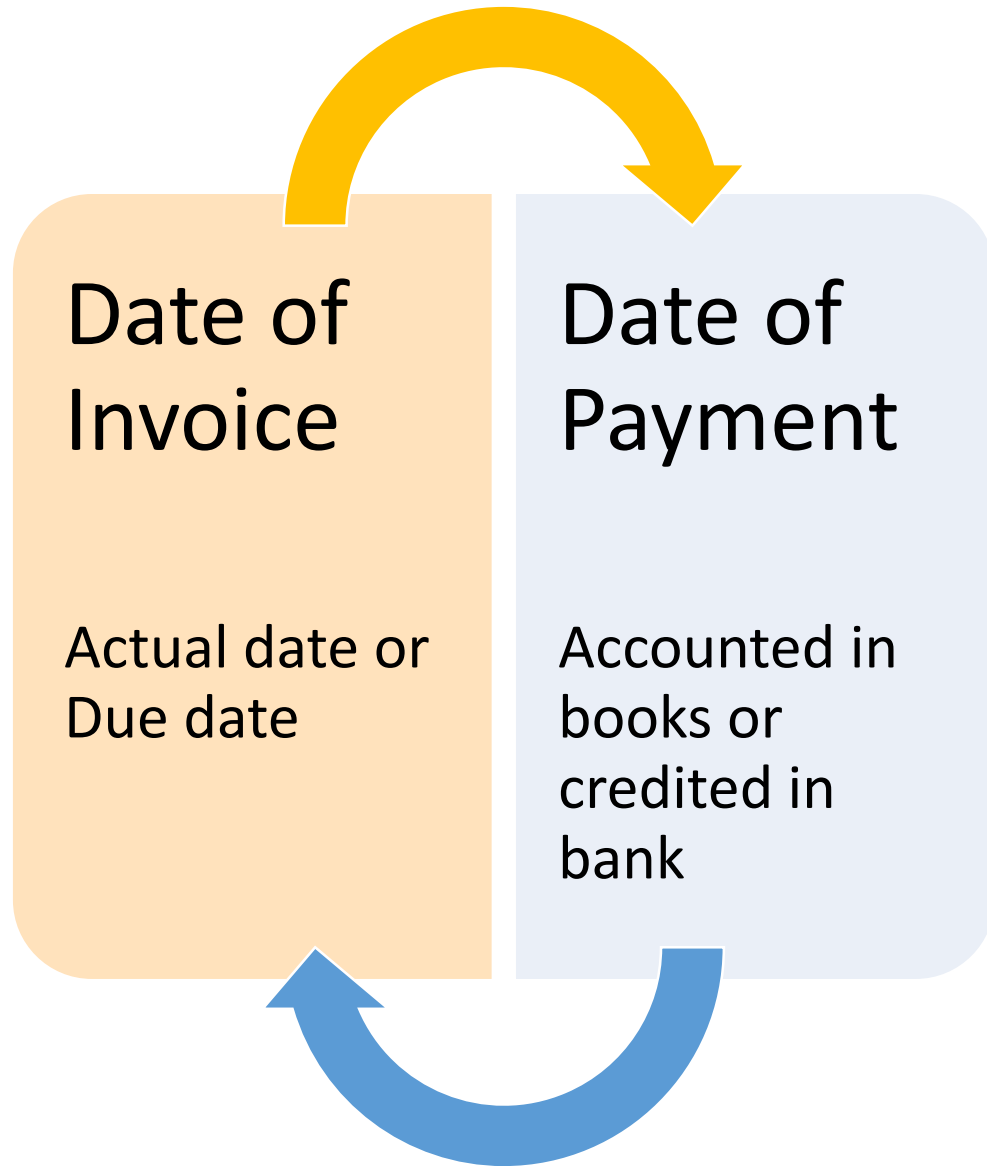
- Goods purchased from Unregistered Supplier and held in stock
- Inward supply notified or procured from Unregistered Supplier

Mention “ Composition Taxable person”

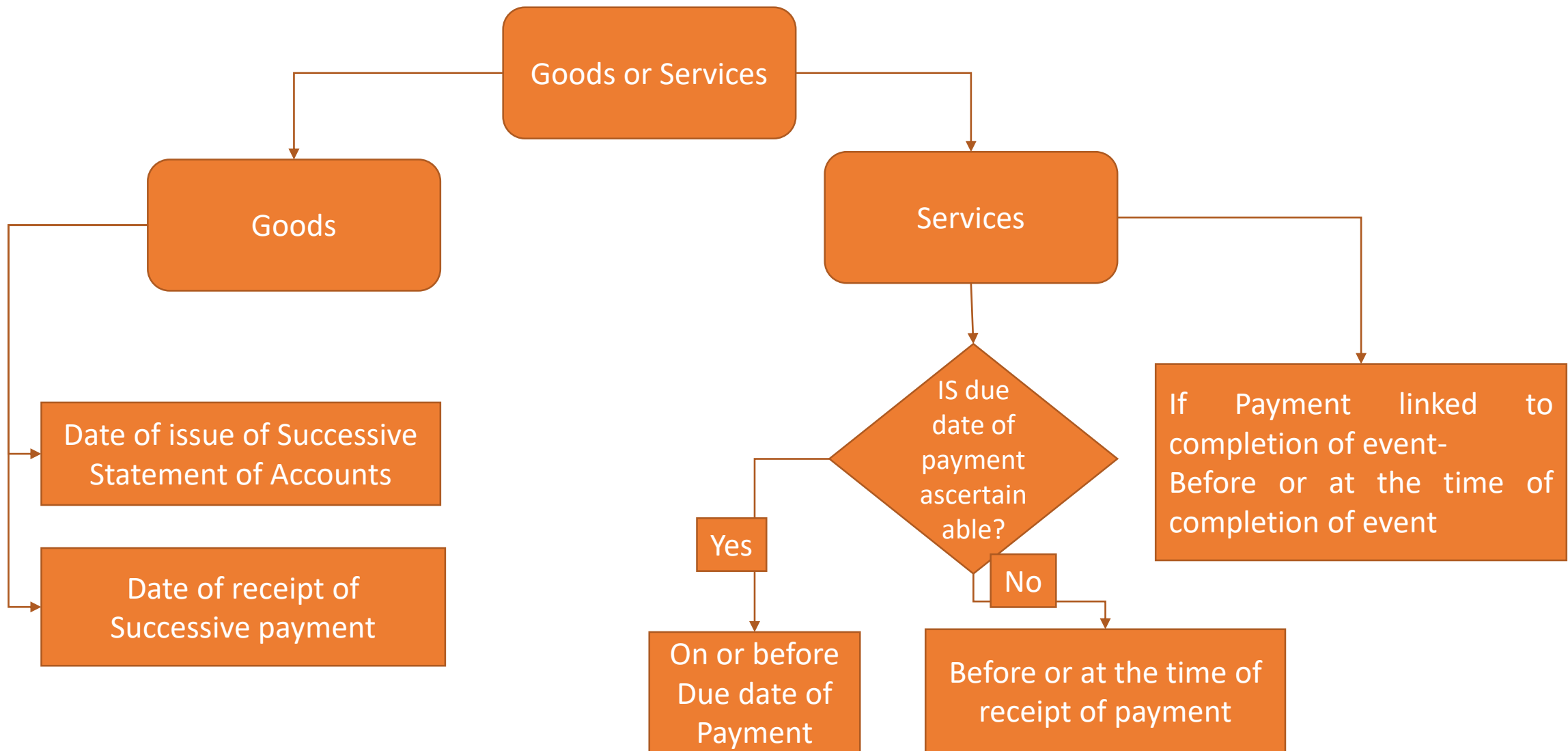
- At the top of the bill
- Every notice, signboard, additional place of business

Time of Supply

Time of Supply



Time of Continuous Supply



Time of Supply of Goods / Services- Reverse Charge

Date on which **payment is entered in the books of recipient**

Date on which **payment is debited to the recipient's bank a/c**

Where tax liable to be paid on reverse charge basis, the time of supply of goods/services shall be **earliest** of–

31st day (in case of goods, and 61st day in case of services) from the date of issue of invoice by supplier

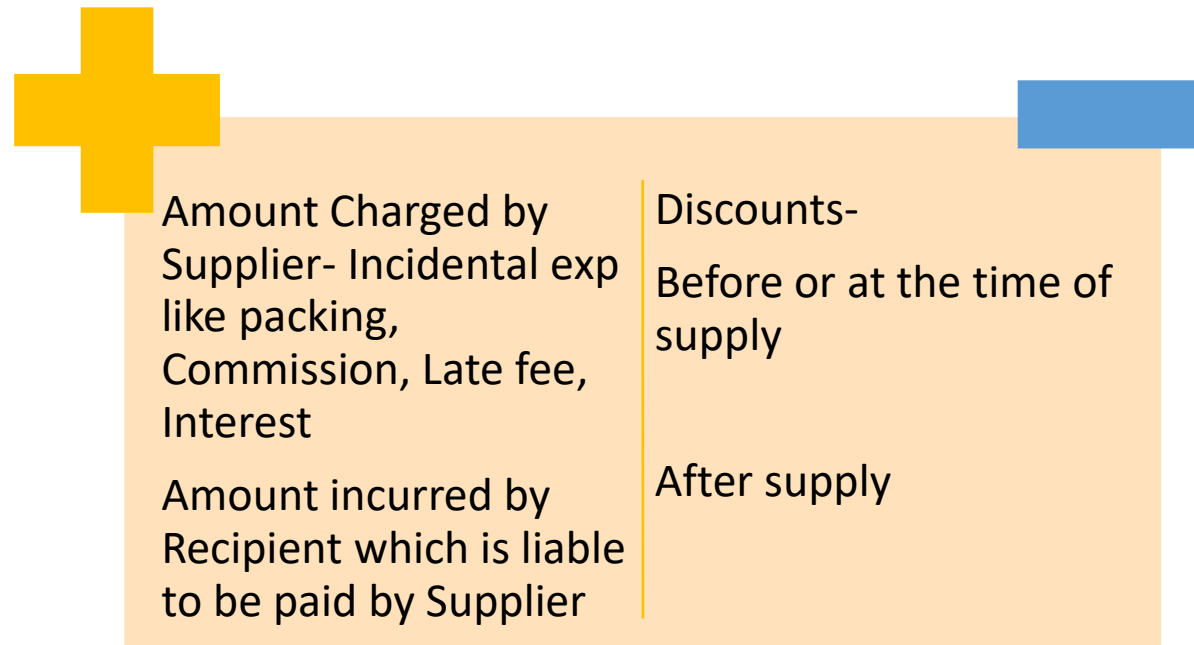
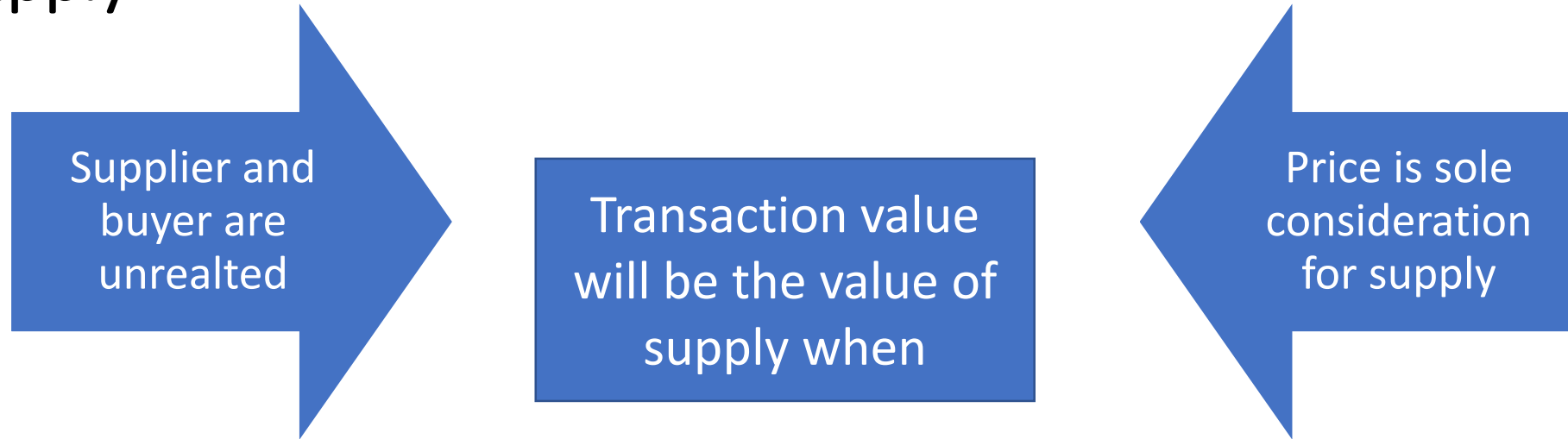
Note: This factor is not relevant in case of services from a supplier being an associated enterprise outside India

Where it is not possible to determine time of supply in the **3 other cases: Date of entry in the books of account of the recipient**

Note: On the date of receipt of goods (or services) from a supplier being an unregistered person, the recipient shall issue an invoice .

Value of Supply

Value of Supply



Place of Supply

Place of Supply of Goods – Sec 10 IGST

Section 10(1a)

Supply involves movement of Goods

Location of goods at the time at which movement terminates for delivery to recipient

Section 10(1b)

Goods supplied on direction of the third person

Principal Place of Business of the third person (i.e., address in Registration Certificate)

Section 10(1c)

Supply does not involve movement of Goods

Location of goods at the time of delivery to the recipient

Section 10(1d)

Goods are assembled or installed at site

Place of installation or assembly

Section 10(1e)

Goods supplied on board a conveyance e.g. vessel, aircraft, train, vehicle etc.

Location at which such goods are taken on board

Where none of the above rules apply, place of supply would be determined in the manner to be prescribed

Place of Supply of Goods – Sec 11 IGST

- **Export of goods:** Means taking goods out of India to a place outside India;
- **Import of goods:** Means bringing goods into India from a place outside India;

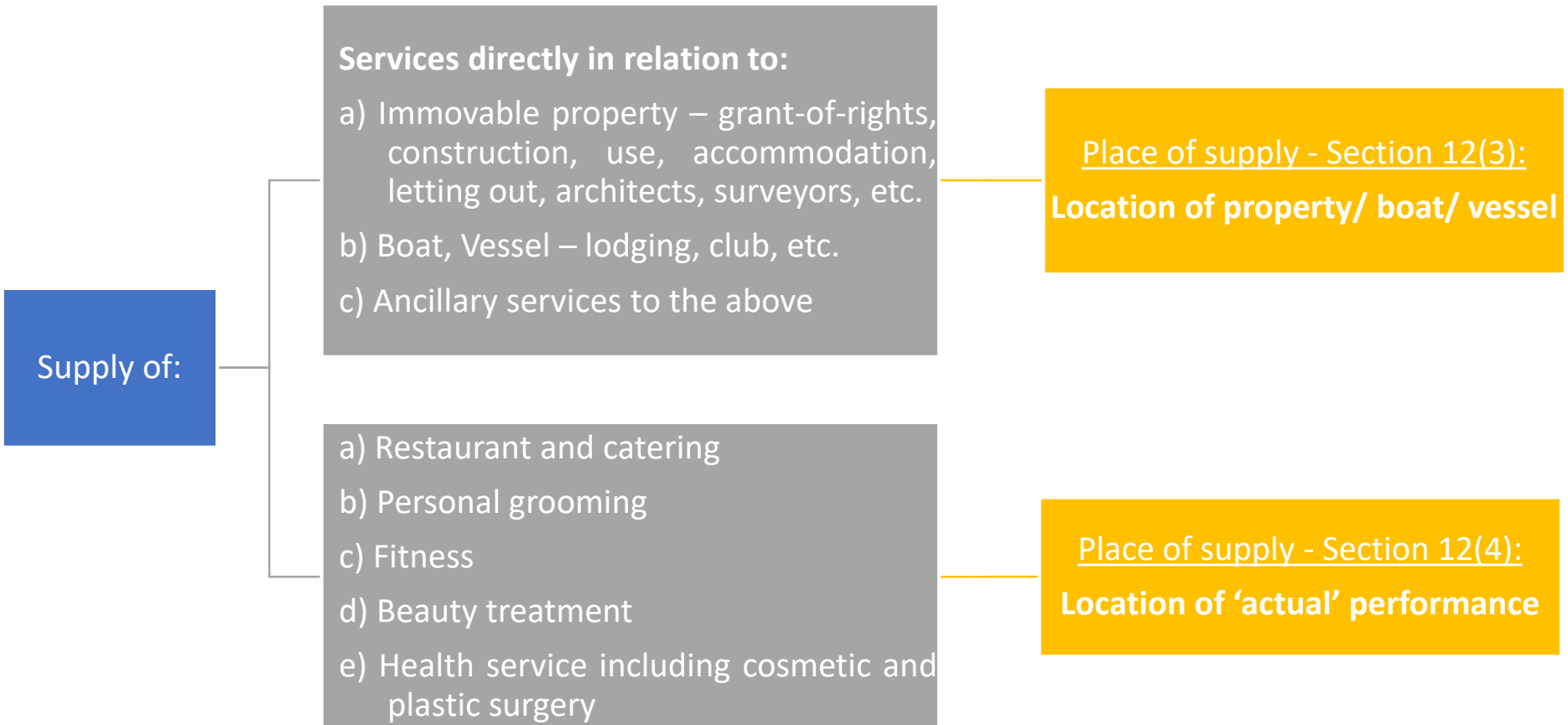
Section	Situation	Place of supply
11(1)	Goods imported into India	Location of importer
11(2)	Goods exported from India	Location outside India

Note: Section 5 provides that **IGST shall be levied** on goods imported into India as per Section 3 of Customs Tariff Act

- *Point of taxation - When duties of customs are levied on the said goods*
- *Value - As determined as per Customs Act*

Place of Supply of Services – Sec 12 IGST

Sec 12(2), Place of supply in case of
B2B- Location of the recipient
B2C-
(i) the location of the recipient where the address on record exists; and
(ii) the location of the supplier of services in other cases.



Place of Supply of Services – Sec 12 IGST

S. 12(5): Supply of Services of Training and Performance Appraisal

Registered recipient:
Location of recipient

Unregistered recipient:
Place of 'actual' performance

S. 12(6): Supply of Services for admission to:

- a) Cultural & artistic
- b) Sporting
- c) Scientific & educational
- d) Entertainment event
- e) Amusement Park
- f) Services ancillary to above

Venue of event/ park

S. 12(7): Supply of:

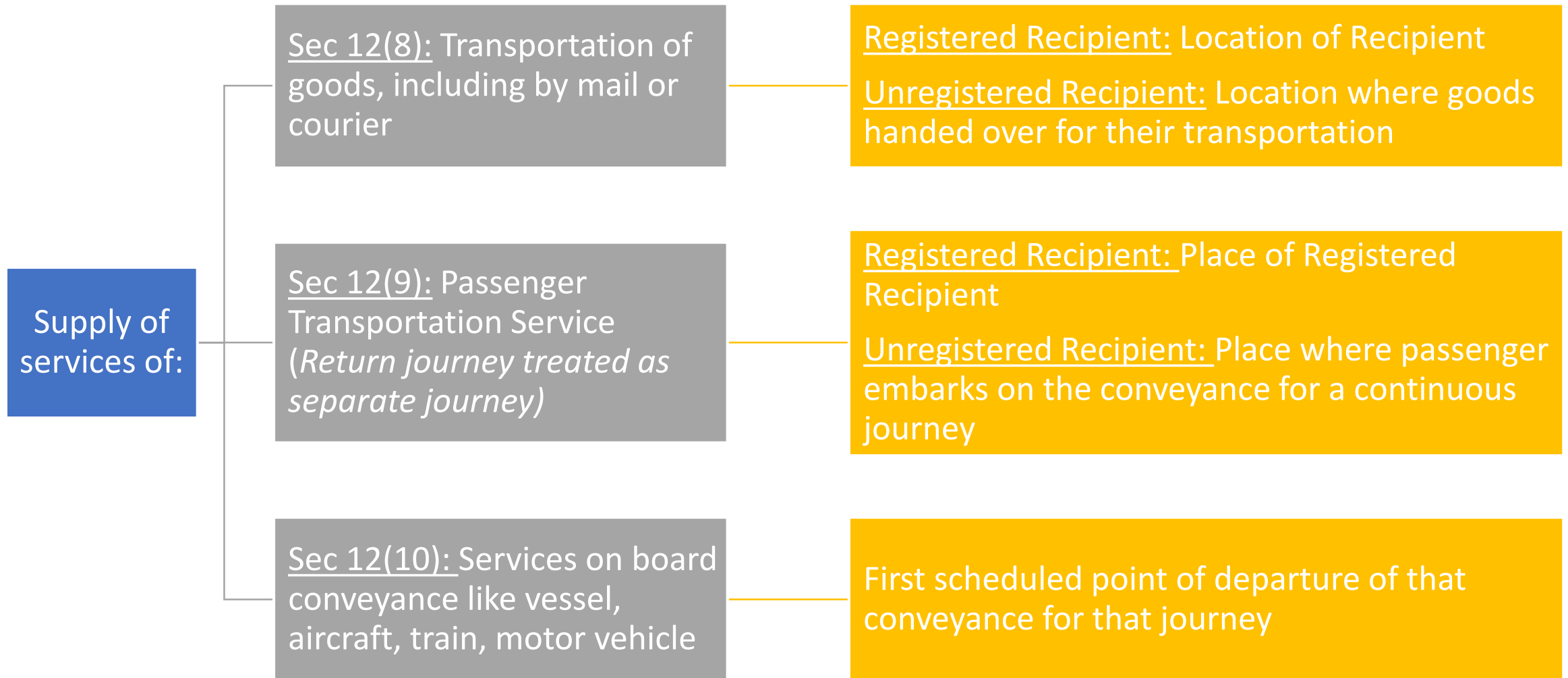
- a) Organising cultural, arts, sports, educational, scientific, entertainment, conference, fair exhibition or similar events
- b) Services ancillary to above

Registered recipient:
Location of recipient

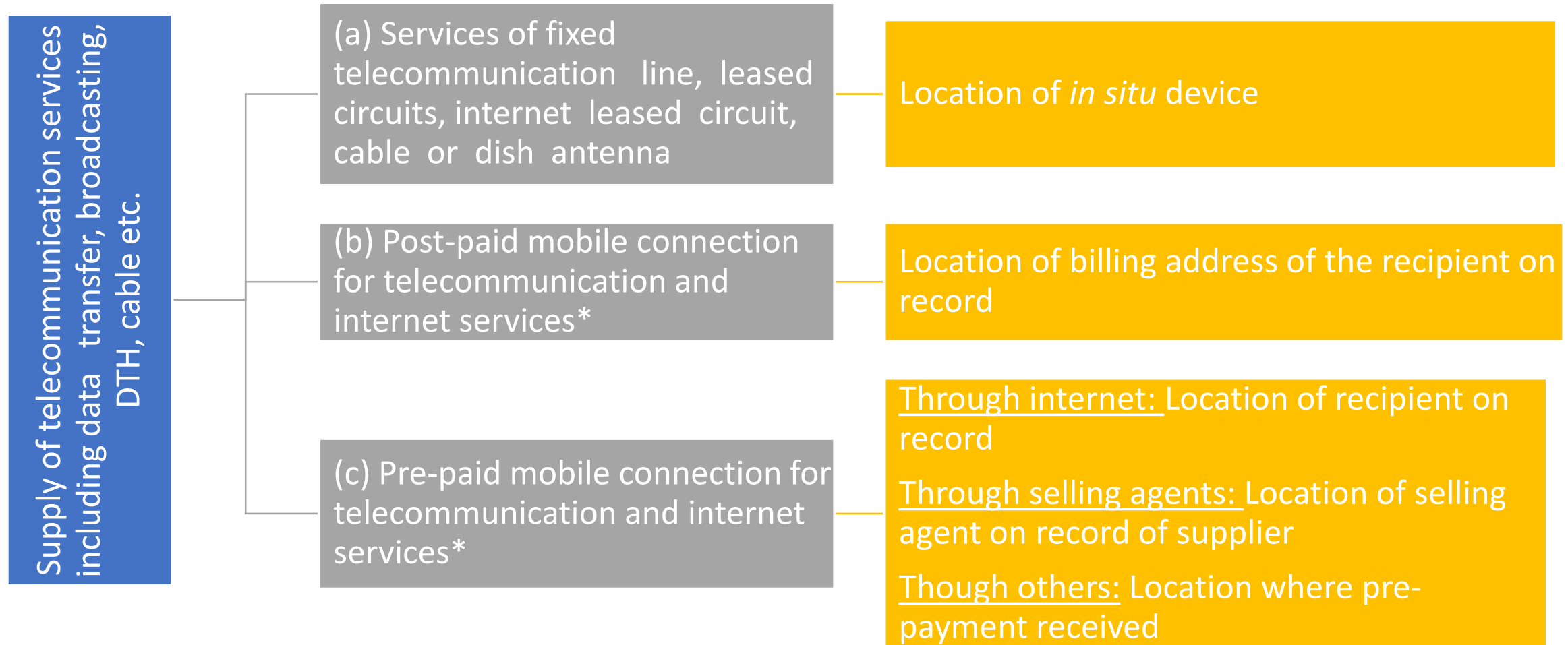
Unregistered recipient:
Venue of event

If event held outside india:
Location of the recipient

Place of Supply of Services – Sec 12 IGST

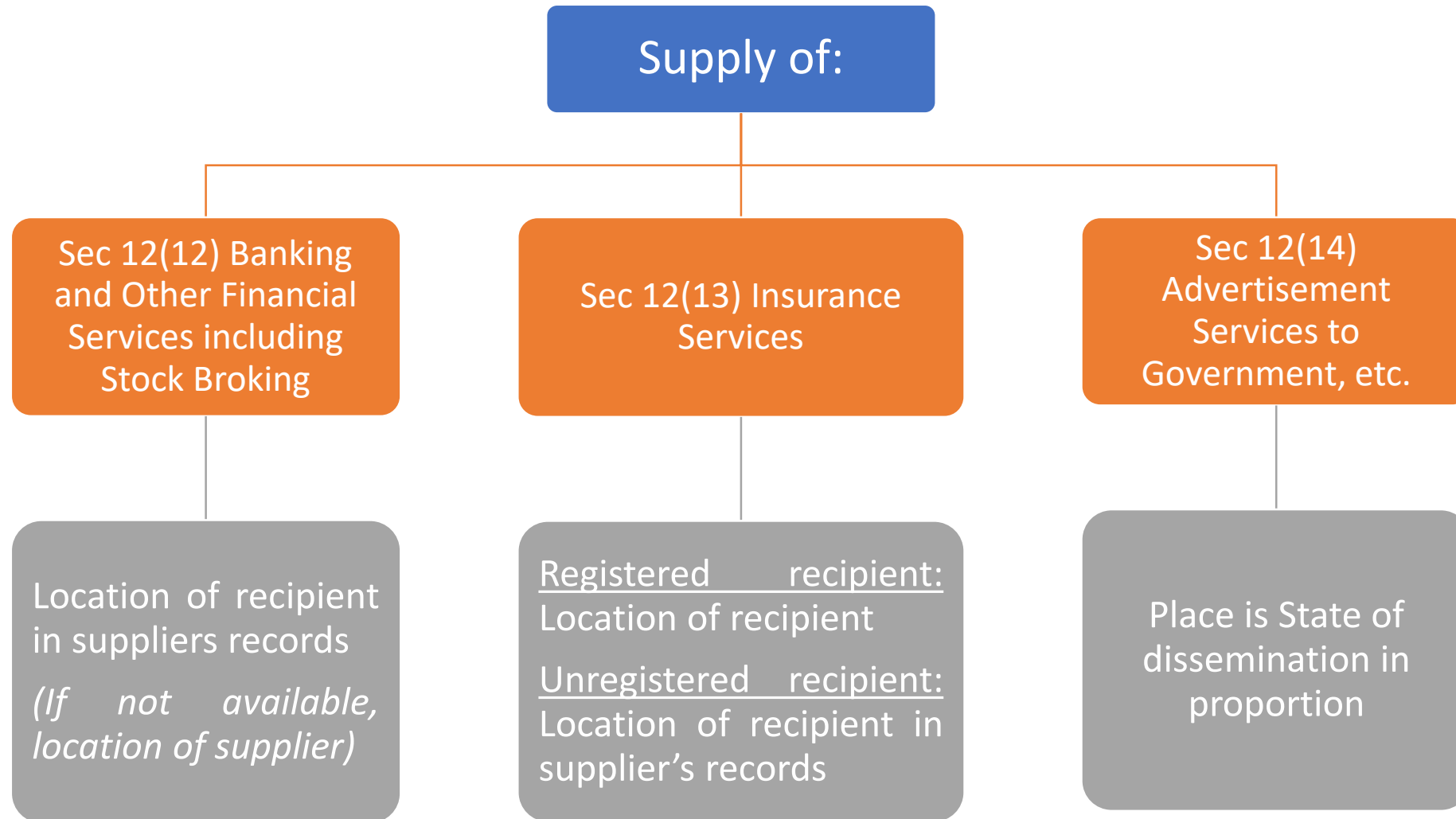


Place of Supply of Services – Sec 12(11) IGST



- In cases not covered in (b) and (c), address of recipient on records shall be the place of supply;
- Where no address of the recipient available in records, location of the supplier shall be the place of supply

Place of Supply of Services – Sec 12 IGST



Concept of Input Tax Credit

Principles on Input Tax Credit

- System for a seamless flow of credit
- Extends to inter-State supplies
- Credit utilization would be as follows:

Credit of:	Allowed for Payment of		
	IGST	CGST	SGST/UTGST
IGST	✓ (1)	✓ (2)	✓ (3)
CGST	✓ (2)	✓ (1)	
SGST/UTGST	✓ (2)		✓ (1)

**The numbers represent the order of utilization of credit*

- Expectation: Accumulation of unutilized GST credits would be avoided except in cases of exports

Eligibility & Time Limit for Availing ITC

Migrated Supplier

- **Earlier of :**
 - **Annual Return filing Date**
 - **Return filing date for September of the following F.Y.**

Others – Voluntary,
new registration,
Switch over

- **One Year from the date of issue of tax invoice**

Conditions for Availment of ITC by a Registered Taxable Person

- Doc for reverse charge?
- Does 16 particulars captured on the invoice?
- Tax paid under demand order?

Basis - tax invoice/
debit note issued by
a registered supplier,
or other prescribed
taxpaying document

Goods and/or
services have been
received*

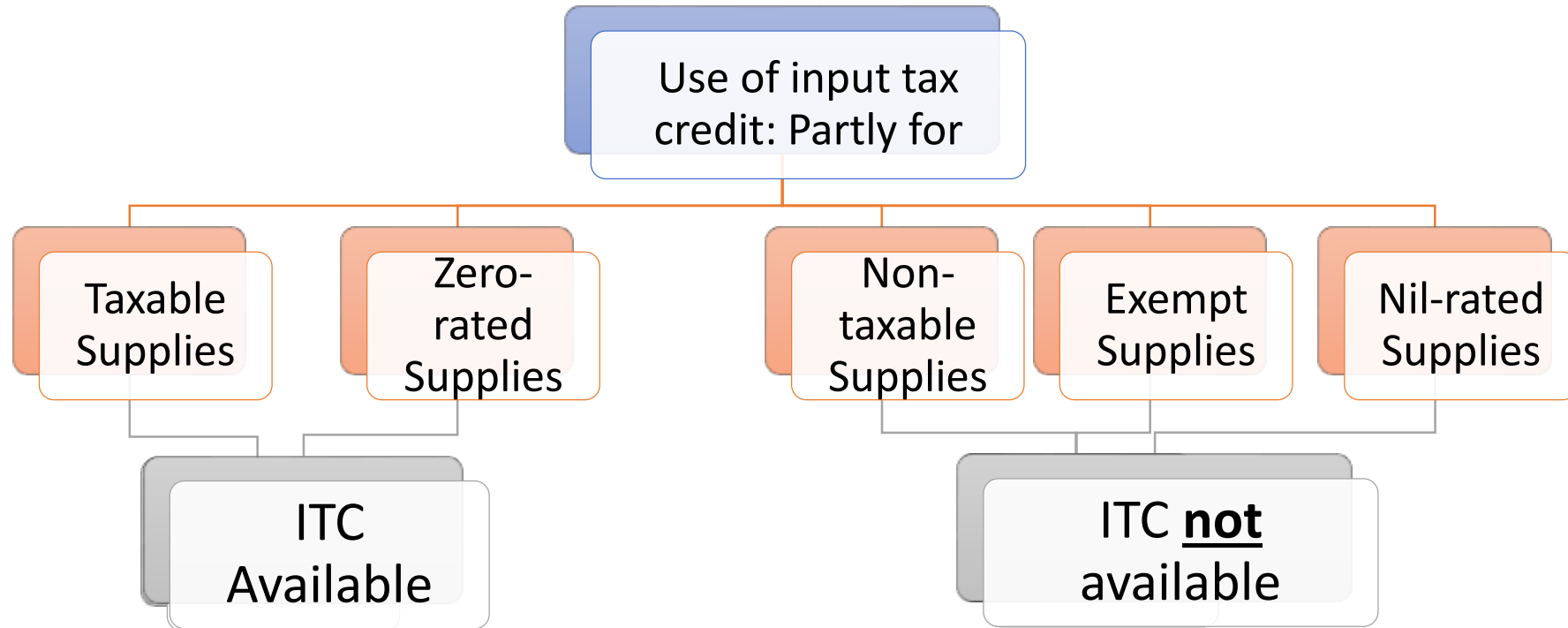
Tax actually paid by
the supplier to the
credit of the
appropriate
Government, either
in cash or by
utilization of ITC

He has furnished the
monthly return in
Form GSTR-3 under
Section 39

*Note:

- Credit only upon receipt of the last lot/ instalment in case of goods received in lots/ instalments.
- Goods deemed to be received by a taxable person when the supplier delivers the goods to the recipient/ any other person, on the direction provided by the taxable person to the supplier.
- **If the recipient of goods or services or both fails to pay (value + tax) within 180 days from date of invoice, (ITC availed + interest) shall be added to his output tax liability**

ITC on the Basis of use of Inputs



Note: Attribution of ITC to be made as per the manner prescribed in the notification to be issued by the Govt.

- The value of exempt supply shall include supplies on which the recipient is liable to pay tax on reverse charge basis, transactions in securities, sale of land and, subject to clause (b) of paragraph 5 of Schedule II, sale of building.
- Alternative to apportionment between taxable & exempt supplies in case of **banking companies & financial institutions: Yearly option** to avail a standard rate of 50% of eligible ITC on inputs, capital goods and input services on a **monthly basis, this limit doesn't apply to registered persons having same PAN.**

Specific Scenarios

Change in Constitution

- Transferee or Successor can get the credit transferred

Switching to Composition Scheme

- Debit the credit ledger or pay cash on balance left on the date of Switch

Jobwork

- Should be returned in 1 year for Input & 3 years for Capital Goods

Supply of Capital goods on which ITC taken

- Tax to be paid higher of ITC availed reduced by % prescribed for this purpose or transaction value

No credit on Capital goods where Depreciation claimed on tax portion

- No ITC

Blocked Credits

Motor Vehicles

- Transportation of goods, or
- Making the following taxable services:
 - Further supply of such vehicles/ conveyances, or
 - Transportation of passengers, or
 - Training for driving/ flying/ navigating such vehicles/ conveyances

Food/Beverages, Outdoor Catering, Beauty treatment, Health Services, Cosmetics & Plastic surgery

- Allowed ONLY if goods/ services of a particular category are used towards making taxable outward supplies of the same category

Life/Health Insurance, Rent-a-Cab

- Unless it's an obligation for an employer

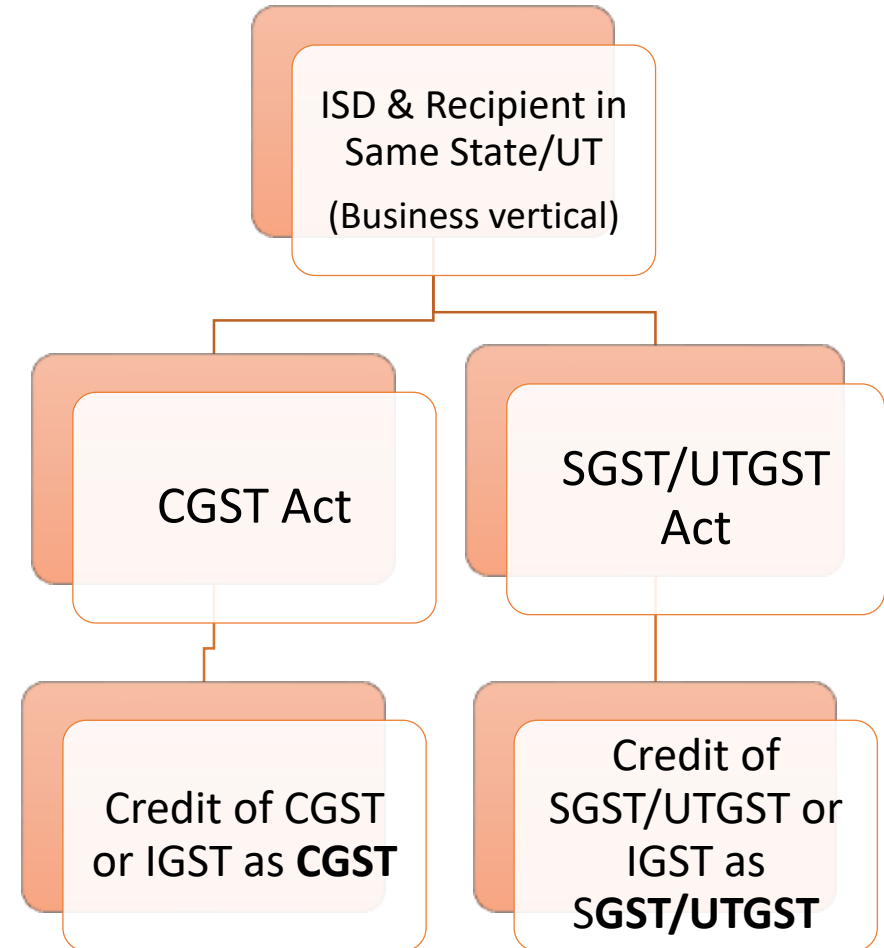
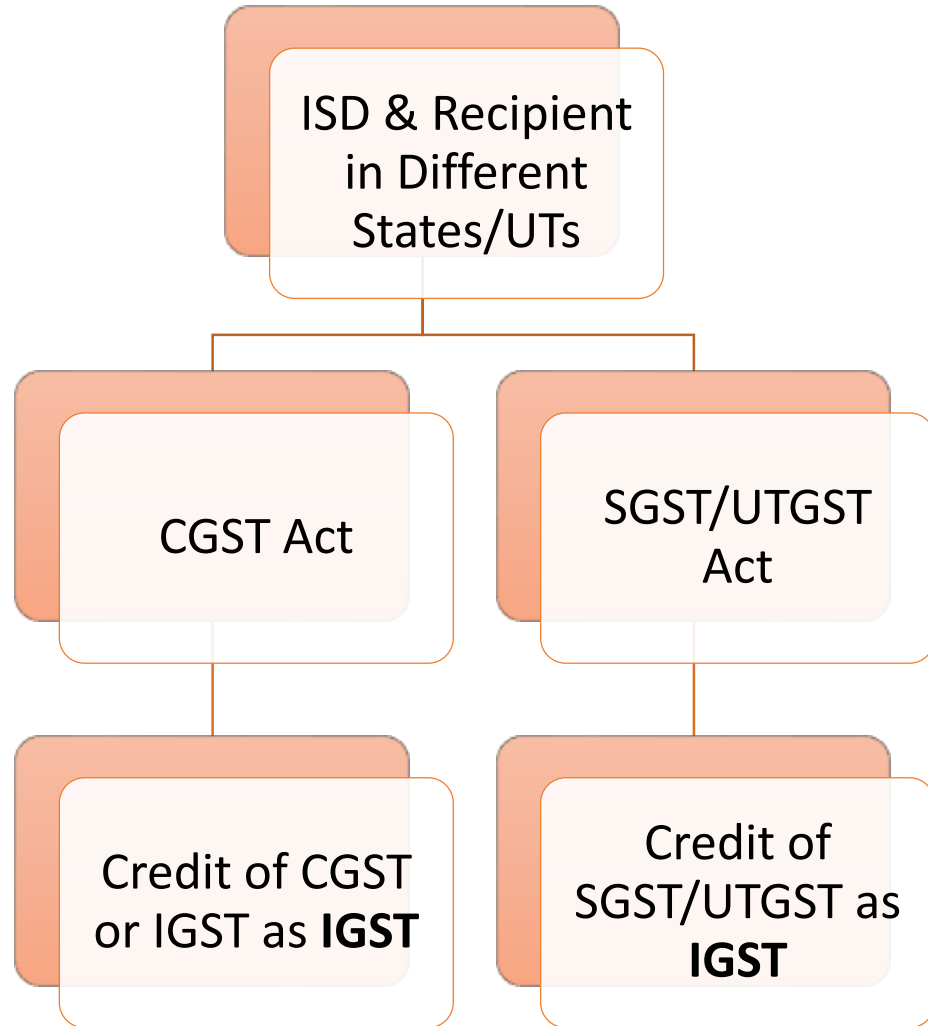
Membership of Club, Health & Fitness Center, Travel Benefits to Employees

- Never Allowed

Construction of Immovable Property (other than plant & machinery)

- Works contract services, except where it is an input service for further supply of works contract service
- Goods or services received by a taxable person for construction of an immovable property on his own account even when used in course or furtherance of business

Input Service Distributor



Job Work

Sec. 143 Special procedure for removal of goods for Job Work

Should be returned within 1 year for inputs and 3 year for Capital goods

Capital goods doesn't includes moulds and dies, jigs and fixtures, or tools

Subsequent removal to another Job worker within that period

Delivery challan

Direct supply from Job worker's place

Scrap sale

E-Commerce

E-Commerce - Models

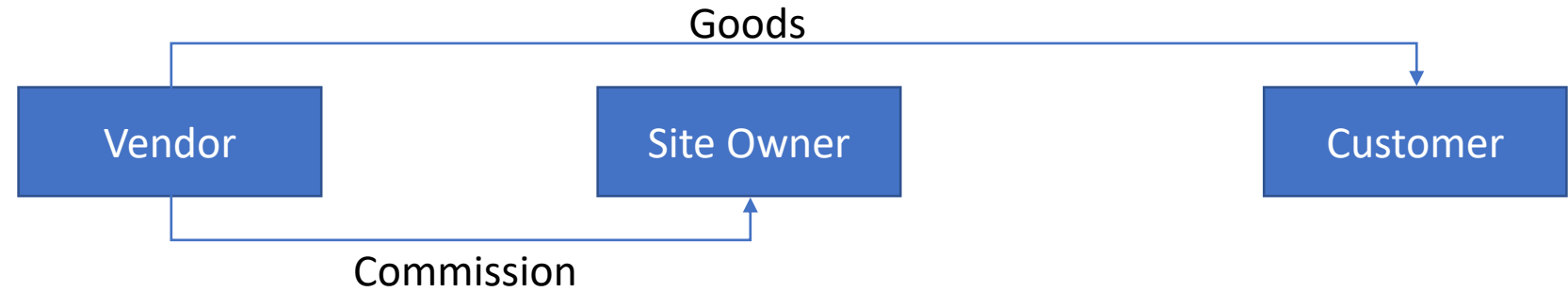
Principa to Principal

Ex:Urbanladder



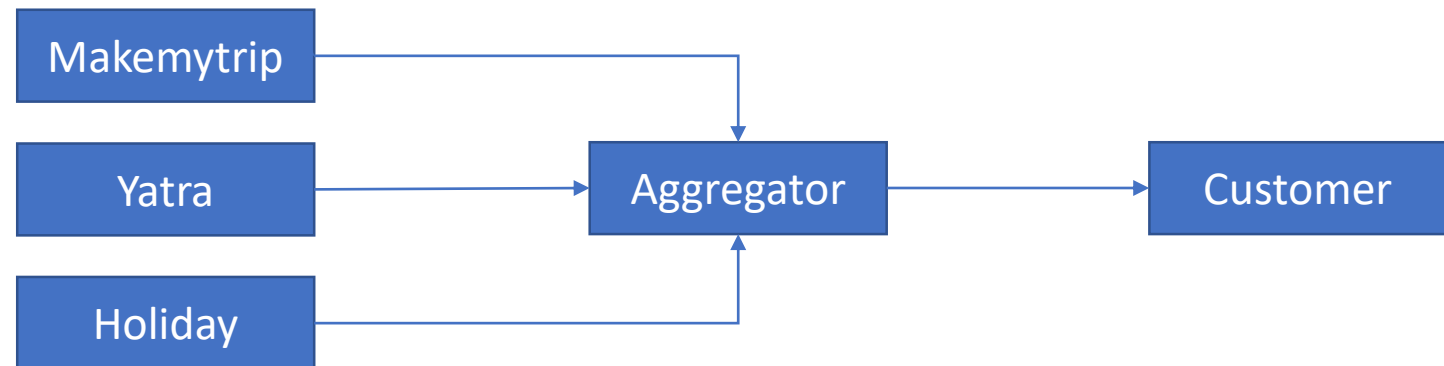
Principal to Agent

Ex:Flipkart, Amazon, Snapdeal



Aggregator

Ex:Trivago, Ola, Uber



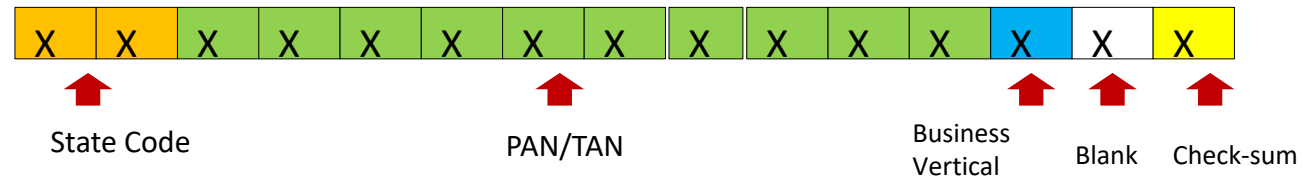
E-Commerce – Sec. 56: Collection of TCS

- “Electronic Commerce” means supply of goods and/ or services including digital products over digital or electronic network
- “Electronic commerce operator” means any person who owns, operates or manages digital or electronic facility or platform for electronic commerce



Registration

Person Liable for registration- Sec 22



- **Threshold: Aggregate turnover exceeding Rs.20 Lakhs in a financial year**
 - Aggregate turnover = All-India turnover
 - Threshold shall be 10 Lakhs in case of supplies made from Special Category States (NE, Uttarkhand and J&K) and shall be liable for registration in such State
 - Turnover includes supplies made on behalf of principal(s)
 - In case of job-work, direct dispatch from the place of job-worker shall be considered as a supply by the principal (and not by the job-worker)
 - Registration for every State from which any taxable supply is made
- **Liability to register shall not arise where:**
 - Person engaged exclusively in the business of supplying non-taxable supplies, or wholly exempt supplies
 - Person is an agriculturalist, for the purpose of agriculture.

Mandatory registration irrespective of threshold

- Casual taxable persons;
- Non-resident taxable person;
- Person making an inter-State supply (outward supply);
- Person required to pay tax under reverse charge mechanism;
- Persons who supply goods and/ or services on behalf of another registered taxable person (whether as agent or otherwise);
- Notified persons required to deduct tax u/s 51;
- Persons required to collect tax u/s 52 i.e., e-commerce operators;
- Persons required to pay tax on the supply of notified services effected through it [u/s 9(5)];
- Persons who supply goods and/ or services [other than supplies u/s 9(5)] through e-commerce operators who are required to collect tax u/s 52
- Input service distributors;
- Persons supplying online information & database access or retrieval services from a place outside India to an unregistered person;

Returns

Returns under GST

	PARTICULARS	DUE DATE	APPLICABLE FOR
GSTR1	Outward Supplies	10 th of the next month	Normal/ Regular Taxpayer
GSTR2	Inward Supplies	15 th of the next month	Normal/ Regular Taxpayer
GSTR3	Monthly return [periodic]	20 th of the next month	Normal/ Regular Taxpayer
GSTR4	Return by compounding tax payers	18 th of the month next to the quarter	Compounding Taxpayer
GSTR5	Return by non resident tax payers [foreigners]/Casual Taxable Person	Within 7 days of the last day of registration	Foreign Non-Resident Taxpayer
GSTR6	Return by input service distributors	13 th of the next month	Input Service Distributor
GSTR7	TDS return	10 th of the next month	Tax Deductor
GSTR8	E-Commerce Operator	10 th of the next month	E-commerce Operator
GSTR9	Annual Return	31 st December of Next FY	Regular and Compounding tax payer
GSTR10	Final return	3 months from the date of cancellation	Cancelled Registration

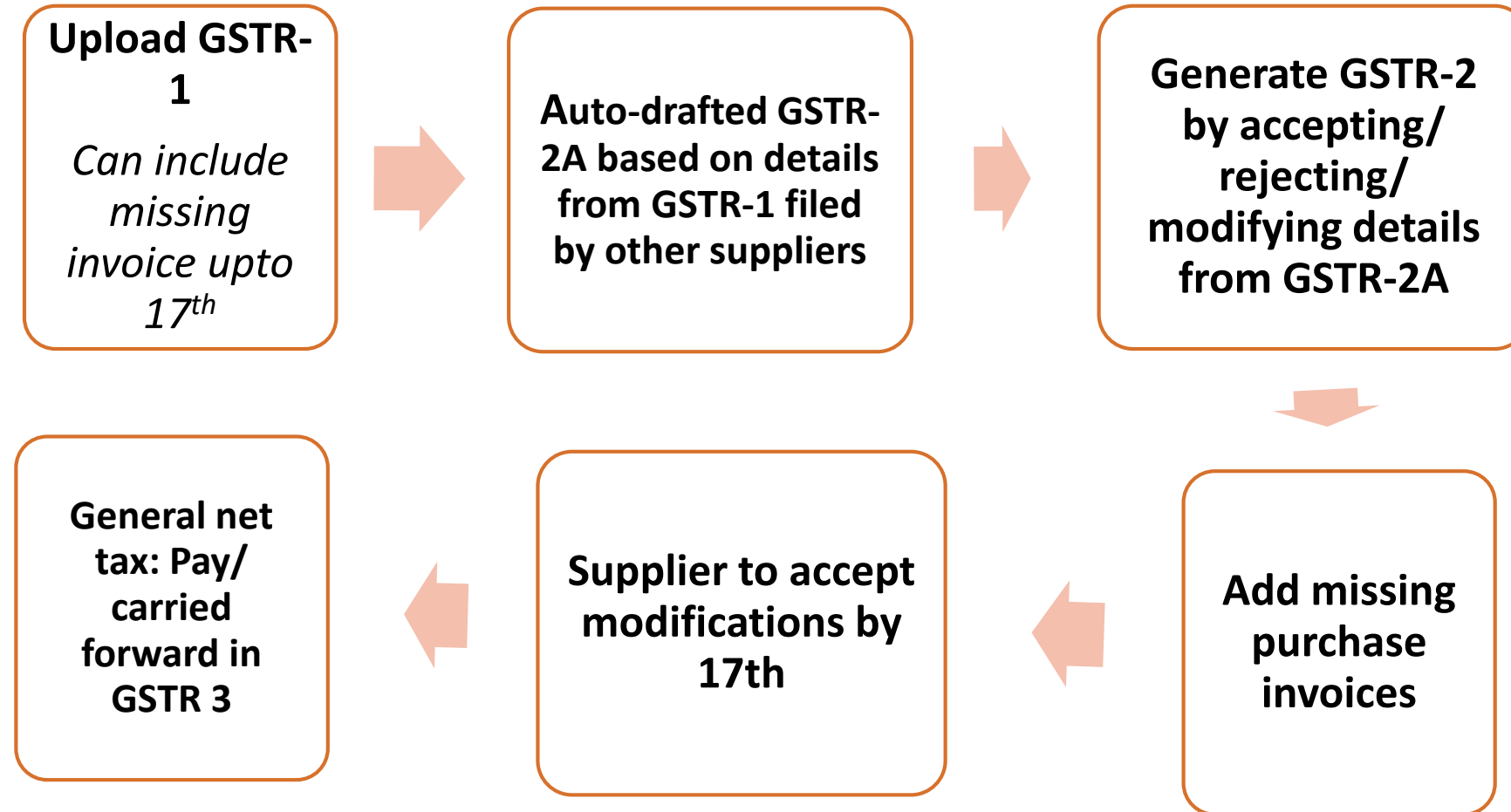
A registered person shall not be allowed to furnish a return for a tax period if the return for any of the previous tax periods has not been furnished by him.

Returns for July and Aug 2017

Month	GSTR-3B	GSTR-1	GSTR-2
July	20 th Aug 2017	1 st to 5 th Sep 2017	6 th to 10 th Sep 2017
Aug	20 th Sep 2017	16 th to 20 th Sep 2017	21 st to 25 th Sep 2017

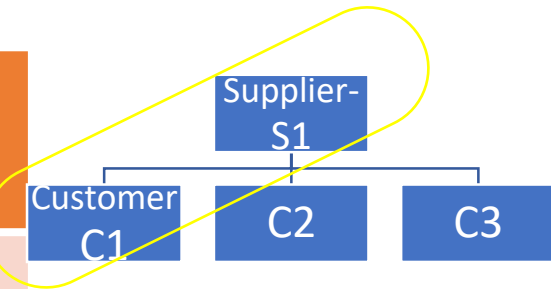
No penalty and fees imposed during this interim period

Returns Process



Returns Process

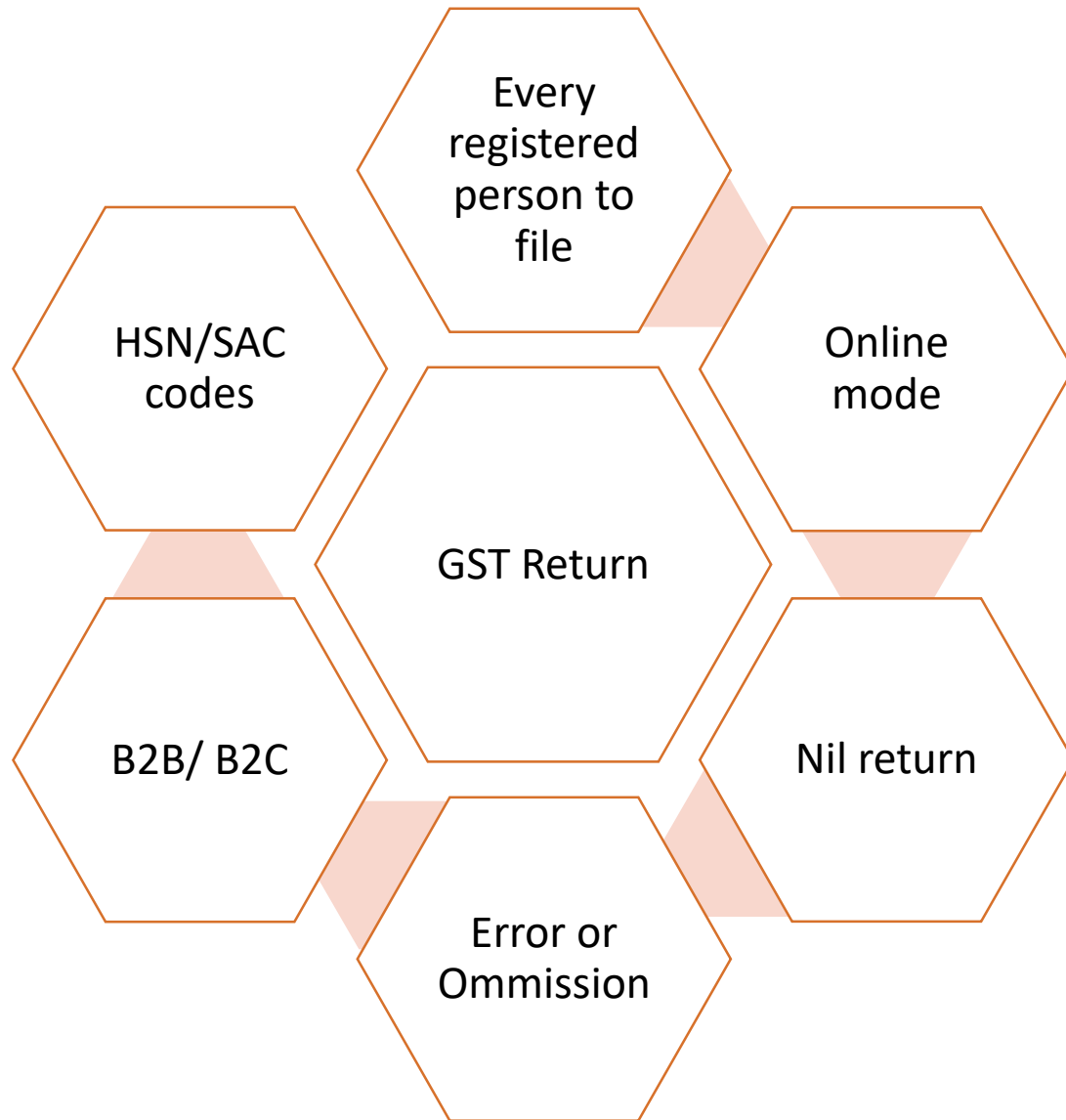
Return for Sep'17	Type	Due date	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5
GSTR 1	Outward supply	10 th Oct	C1- 1000	C1- 1000	C1- 1000	C1- 1000	C1- Nil
GSTR 2A	Auto based on GSTR 1	11 th to 15 th	S1- 1000 A R M K	S1- 1000 A R M K	S1- 1000 A R M K	S1- 1000 A R M K	S1- Nil A R M K
GSTR 2	Inward supply	15 th Oct	S1- 1000	S1- Nil	S1-1100	S1- Nil	S1- 1000
GSTR 1A	Auto based on GSTR 2	16 th to 17 th	Nil A R M K	(1000) A R M K	+100 A R M K	(1000) A R M K	+1000 A R M K
GSTR 3	Monthly return GSTR (1 +2)	20 th Oct	S1- 1000	S1- 1000	S1- 1000	S1- 1000	S1- 1000



A accept
R reject
M modify
K keep pending for some time

For
S1- Output Tax Liability
C1- Mismatch Credit
 Un resolved discrepancies added to output tax liability of recipient on the subsequent month i.e. Oct Return payable in Nov

GST Returns – Important aspects



RECTIFICATION

Rectification allowed till September 30 or date of filing of annual return

NON FILING

Cancellation of registration for non filing of returns for 3 consecutive tax periods

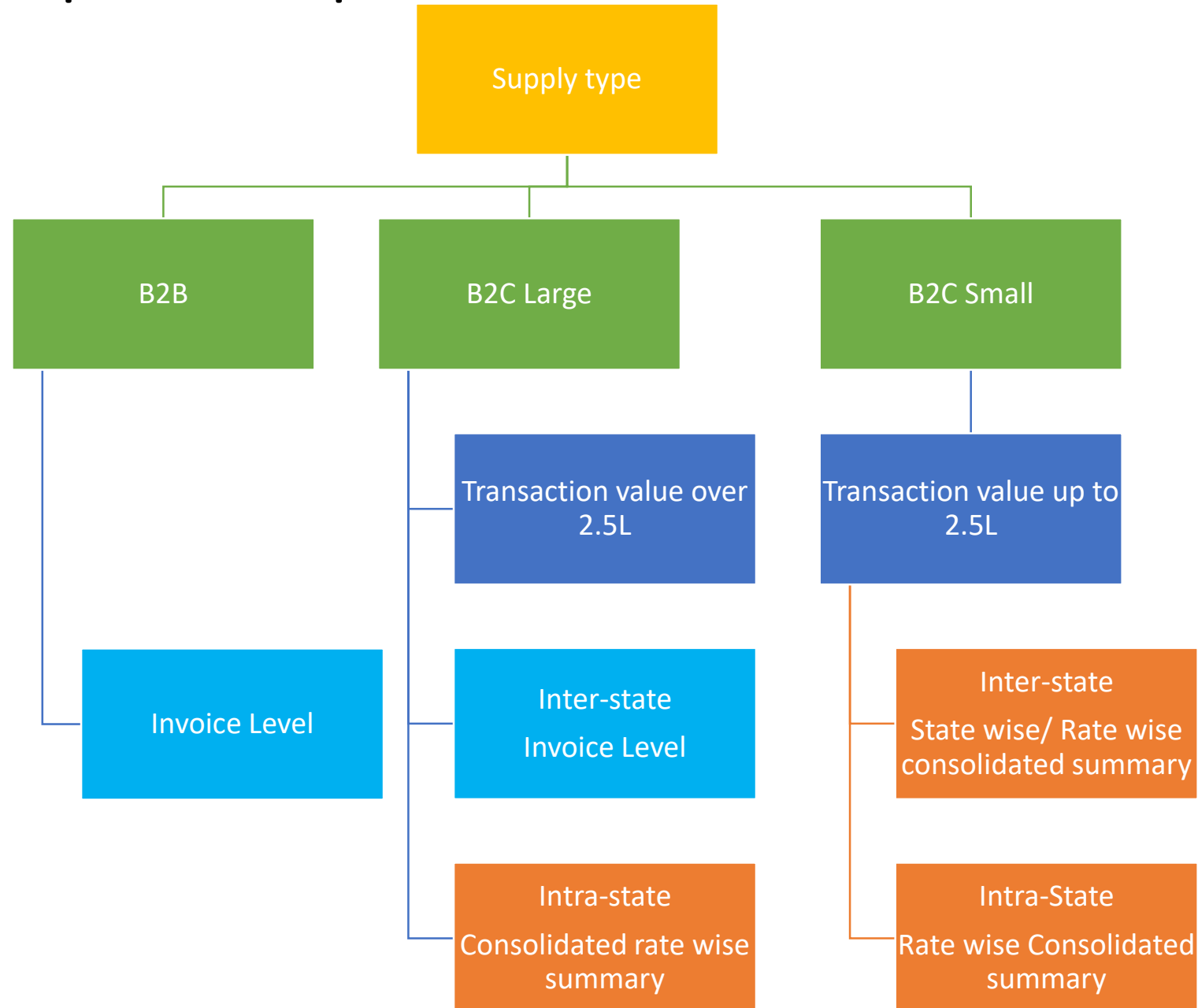
BLACK LISTING OF DEALERS

Compliance rating to be introduced. Fall below the prescribed level would lead to blacklisting

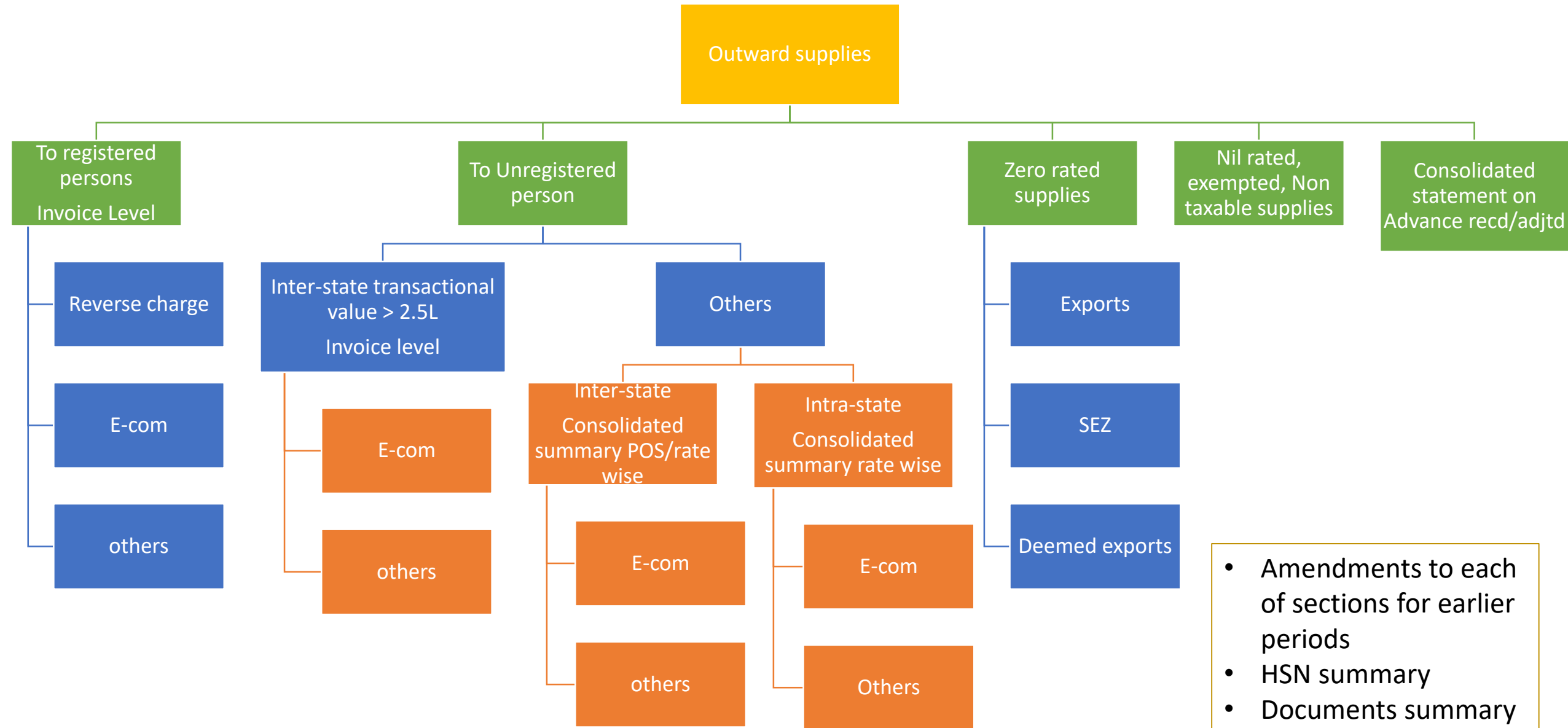
PENALTY- NON FILING OF RETURN

Late Fees: INR 100 per day subject to a maximum of INR 5,000
Late Fee - Annual Return INR 100 per day subject to a maximum of 0.25 % of the aggregate turnover of the defaulter

GST Returns – Important aspects

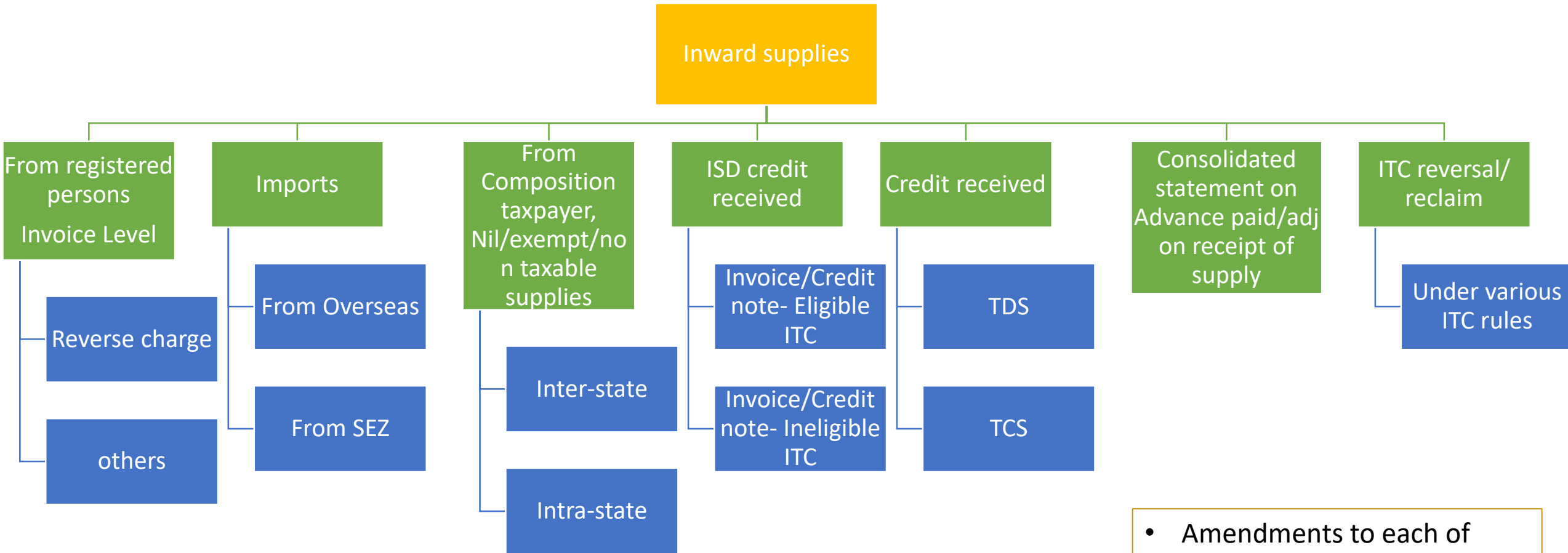


GSTR 1



- Amendments to each of sections for earlier periods
- HSN summary
- Documents summary

GSTR 2



- Amendments to each of sections for earlier periods
- HSN summary
- Addition/reduction of output tax liability for various mismatch/ other reasons



Ledger Balance | 26/08/2016 [Download](#)

Ledger balance and Summary of mismatch.

CGST (₹)		SGST (₹)		IGST (₹)	
Liability	1,15,000	Liability	90,000	Liability	1,15,000
Cash	20,000	Cash	40,000	Cash	20,000
Input Tax Credit	80,000	Input Tax Credit	70,000	Input Tax Credit	80,000
	-15,000		+20,000		-15,000

[FILE RETURNS >](#) [PAY TAX >](#) [UTILIZE ITC / CASH >](#)

Summary for Current Period [Supplier](#) [Receiver](#)

Your Upcoming Events and Tasks Timeline

* GANESH HARVEST SOLUTIONS *

Ganesh Harvest Solutions
29APPCK7465F1Z1

[View Profile](#)

Click to view profile

[Notices/Orders](#) [Saved Forms](#)

Received Show cause notice for cancellation of Registration from Commissioner, Bangalore

Receiver Mismatch Reports

[Download](#)

Total Invoices
3

Total Taxable Amount
₹ 4,60,000

Total Mismatched Credit
₹ 12,000



Supplier Mismatch Reports

[Download](#)

Total Invoices
3

Total Taxable Amount
₹ 4,50,000

Output Tax Liability to be Added
₹ 3,400





Dashboard

Services

Notifications & Circulars

Acts & Rules

Downloads

* GANESH HARVEST SOLUTIONS *

Ganesh Harvest Solutions
29APPCK7465F1Z1

Quick Links

[History of Amendment](#)
[Update Profile](#)
[Change Password](#)
[Register / Update DSC](#)
[Update Business Logo](#)

Profile

GSTIN
29APPCK7465F1Z1

State Jurisdiction
VAT03 Bangalore, Karnataka

Nature of Business Activity
Retailer

Compliance Rating
NA

Place of Business

Legal Name of Business
Ganesh Harvest Solutions

Date of Registration
10/08/2016

GSTIN Status
Active

Contacts

Other Business

Center Jurisdiction
Range SN1012

Constitution of Business
Private Limited Company

Taxpayer Type
Normal

Shows complete profile of the Business Entity.

Dashboard: Receiver and Supplier Mismatch Reports



Receiver Mismatch Reports

Download

Total Invoices
3

Total Taxable Amount
₹ 4,60,000

Total Mismatched Credit
₹ 12,000



By Keyword



Shows Receiver Mismatch reports

Supplier GSTIN	Supplier Name	Invoice Date	Invoice / Credit Note	Taxable Value (₹)		Input Tax Credit Claimed (₹)			Total Credit (₹)	Mismatched Credit (₹)
				Receiver	Supplier	IGST	CGST	SGST		
11AWBCO9087K2Z2	Oyster Private Limited	18/06/2016	45284	1,10,000	1,00,000	22,000	-	-	22,000	2,000
07ACDCA3029K1Z3	Air India Limited	19/06/2016	12345	1,20,000	1,00,000	24,000	-	-	24,000	4,000
29APLCB2019L2Z4	BSNL Limited	20/06/2016	23456	2,30,000	2,00,000	-	23,000	23,000	46,000	6,000

Supplier Mismatch Reports

Download

Total Invoices
3

Total Taxable Amount
₹ 4,50,000

Output Tax Liability to be Added
₹ 3,400



By Keyword



Shows Supplier Mismatch reports

Receiver GSTIN	Receiver Name	Invoice Date	Invoice / Debit Note	Taxable Value (₹)		Tax Liability (₹)			Total Credit (₹)	Output tax liable to be added on Account of Mismatch (₹)
				Supplier	Receiver	IGST	CGST	SGST		
11AAKCO9087P1Z1	Ola Limited	21/06/2016	13139	1,00,000	1,10,000	22,000	-	-	22,000	2,000
07AKPCA3029Q1Z3	Accenture India Limited	22/06/2016	13103	2,00,000	2,05,000	41,000	-	-	41,000	1,000
29ALPCB2019L2Z4	Bharati Airtel Limited	24/06/2016	72189	1,50,000	1,52,000	-	15,200	15,200	30,400	400



File Returns

Financial Year

Return Filing Period

2016-2017

Jan

SEARCH

Through Returns Dashboard you can see the summary of Returns as well as prepare and upload them online.

Outward supplies made by the taxpayer
(GSTR 1)

Due Date - 10/05/2016

PREPARE ONLINE

UPLOAD

Inward supplies received by taxpayer
(GSTR 2)

Due Date - 15/05/2016

PREPARE ONLINE

UPLOAD

Monthly Return
(GSTR 3)

Due Date - 20/05/2016

GENERATE

TDS Return
(GSTR 7)

Due Date - 10/05/2016

PREPARE ONLINE

UPLOAD



GSTR-1 - Outward Supplies made by the Taxpayer

GSTIN - 29ADECS9084R5Z4 Business Name - Stark Pvt Ltd.
 FY - 2016-17 Return Period - April Status - Pending Date - 10/05/2016
 Gross Turnover of the taxpayer in the previous financial year 2,00,000.00 **SAVE** Total Tax Liability ₹1,84,32,522

This section shows the Summary of various tables of GSTR - 1.

GSTR-1 - Invoice Details

Category	Section	Count	Pending for Action	Invoice Value	Taxable Value	Tax Liability
B2B Invoices	Section 5	11	0	₹45,01,660	₹37,51,383	₹7,50,277
Amended B2B Invoices	Section 5A	1	0	₹2,42,810	₹2,02,342	₹40,468
B2C (Large) Invoices	Section 6	3	NA	₹99,97,000	₹8,33,083	₹1,66,617
Amended B2C (Large) Invoices	Section 6A	1	NA	₹58,07,600	₹58,07,600	₹5,80,780
Credit / Debit Notes	Section 8	3	0	(₹5,000)	(₹1,000)	(₹1,000)
Amended Credit / Debit Notes	Section 8A	1	0	(₹50,000)	(₹10,000)	(₹10,000)
Exports Invoices	Section 10	3	NA	₹12,50,000	-	-
Amended Exports Invoices	Section 10A	1	NA	₹6,50,000	₹5,41,667	-

GSTR-1 - Other Details

<p>B2C (Small) 6 Section 7</p> <p>Pending for Action NA ₹1,47,60,000 ₹29,52,000 Taxable Value Tax Liability</p>	<p>Amended B2C (Small) Details 1 Section 7A</p> <p>Pending for Action NA ₹54,03,800 ₹10,80,760 Taxable Value Tax Liability</p>	<p>Nil Rated Supplies Section 9</p> <p>Pending for Action NA ₹9,26,480 Invoice Value</p>
<p>Tax Liability (Advance Payment) 3 Section 11</p> <p>Pending for Action NA ₹1,60,000 Amount of Tax to be Paid on Advance</p>	<p>Amended Tax Liability (Advance Payment) 1 Section 11A</p> <p>Pending for Action NA ₹52,080 Amount of Tax to be Paid on Advance</p>	<p>Tax already paid on invoices issued in the current period 2 Section 12</p> <p>Pending for Action NA ₹1,08,957 Advance Tax Paid</p>
<p>Supplies paid through e-commerce portals of other companies 6 Section 13</p> <p>Pending for Action NA ₹15,05,000 Gross Value Of Supplies</p>	<p>HSN / SAC summary of outward supplies Section 14</p> <p>Pending for Action NA ₹6,43,63,198 ₹1,28,72,640 Taxable Value Tax Liability</p>	

BACK

PREVIEW

FILE GSTR-1

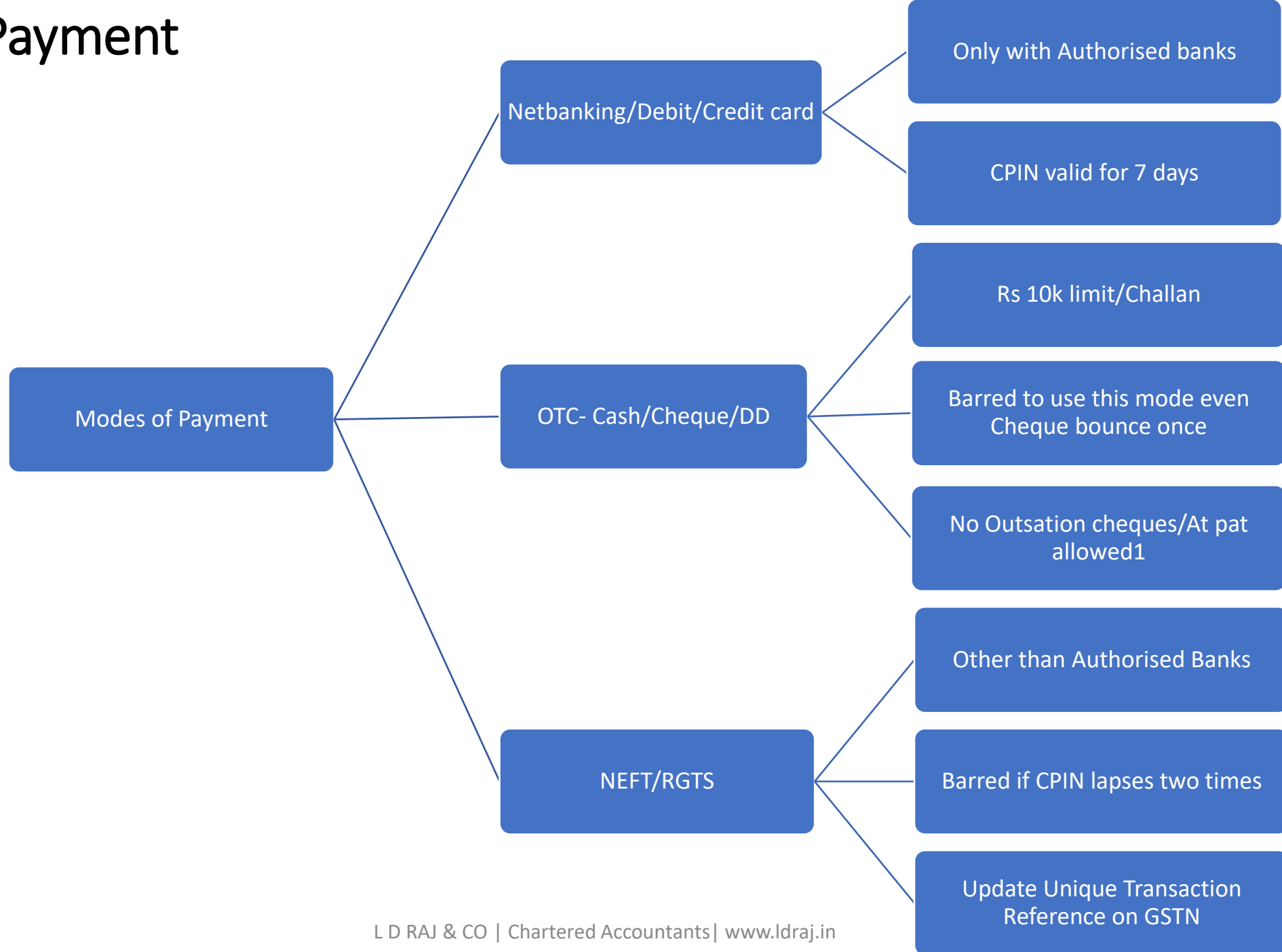
DSC

EVC

E SIGN

Payments

Modes of Payment



Dashboard: Pay Tax – E-Payment



Goods and Services Tax

A+ A-

Ganesh Harvest Solutions

Dashboard Services Notifications & Circulars Acts & Rules Downloads

GST Services Payments

English

GST Challan

CPIN
16020700000001

Challan Generation Date
22-Feb-2016

Challan Expiry Date
29/02/2016

Mode Of Payment:

E-Payment

This section shows you the details of Challan generated for E-Payment.

Details Of Taxpayer

GSTIN
07APPCK7465F1Z1

Email-Id
kfoods@gmail.com

Mobile Number
+91-9876453210

Name
Kamath Foods Private Limited

Address
C-134, Kamla Nagar, Delhi-110070

Details of Deposit

	Tax(₹)	Interest(₹)	Penalty(₹)	Fees(₹)	Other(₹)	Total(₹)
CGST (0001)	3,000	1,000	250	250	500	5,000
IGST (0002)	2,000	1,000	750	750	500	5,000
Delhi GST (0004)	3,000	1,000	250	250	500	5,000

Total Challan Amount : ₹15,000/-

Total Challan Amount (In words) : Rupees Fifteen Thousands only

Select Mode of E-Payment

Preferred Banks

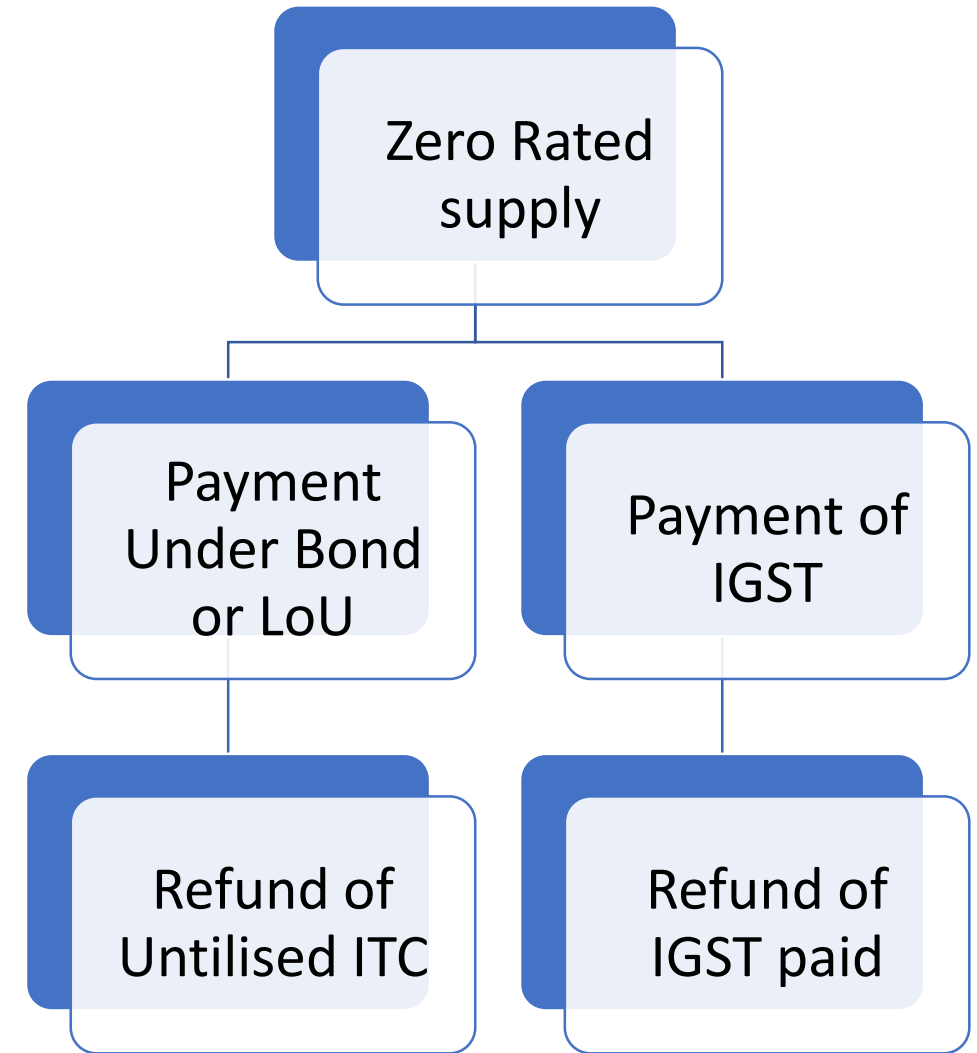
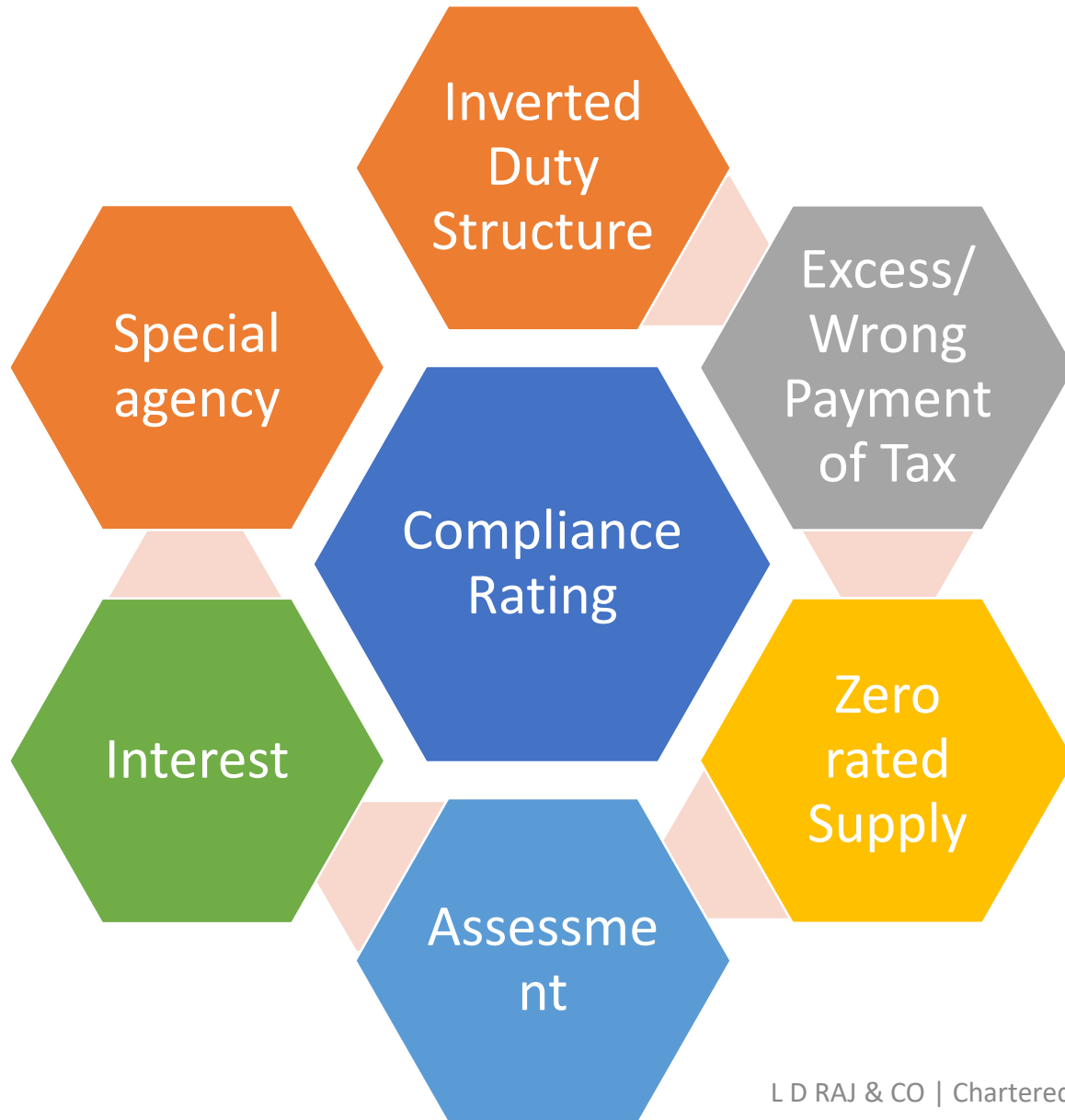
Net Banking

Credit/Debit Cards

From here you can choose the mode of payment given for making an E-payment.

MAKE PAYMENT

Refund- Scenarios



Invoice Rules

Tax Invoice

- 16 Particulars to be captured
- Value less INR 200
- To be issued within 30 days in case of service- 45days in case of Insurance, Banking & Financial Institution including NBFC
- Export supplies Marking
- B/w Distinct persons being Insurance, Banking & Financial Institution including NBFC
- In Triplicate for goods/Duplicate for Services

Bill of Supply

- For exempted supply or composition scheme

Receipt Voucher

- Issued on receipt of advance payment
- Later on When no supply made, refund voucher issued

Supplementary Invoice

- Reference of original invoice number, date and indication of “revised” should be prominent
- Issued for supplies made b/w date of effective registration and issuance of registration
- Consolidated revised tax invoice issued in above cases for unregistered recipient; also for Inter-state supplies value not exceeding INR 2.5L to all unregistered recipient in a state

Debit/Credit notes

- INPUT TAX CREDIT NOT ADMISSIBLE- should be prominent in case of short paid, erroneous refund, detention, seizure, confiscation etc

Invoicing in Special cases

- Goods Transport Agent- Weight, Registration number of vehicle, Place of origin and destination and GSTIN of tax payer
- Input Service Distributor- GSTIN of ISD, Supplier and recipients and amount distributed

Tpt of goods without Invoice

- Delivery challan- serially numbered,
- Supply of liquid gas, Job work, and reasons other than supply

CKD/SKD goods

- Completed invoice with first consignment then delivery challan with every other consignments followed with ref to invoice

Details to be included in Invoice

Name, Address & GSTIN of supplier	Consecutive serial number- unique for FY	Date of Issuance of Invoice	Name, Address & GSTIN/UIN, if registered, of the recipient
Place of Supply(State Name/code- in case inter state supply)	HSN code/ Accounting code	Description of Goods or services	Quantity in case of goods
Total Value of goods/ Services	Taxable value of Goods/ Services (after discount or abatement)	Rate of Tax(CGST, SGST, UTGST,IGST & Cess)	Amount of Tax(CGST, SGST, UTGST,IGST & Cess)
Place of delivery(if different from place of supply)	Indication if tax payable under reverse charge	Signature/Digital Signature of supplier	Recipient details- Name/address+ state/code for B2C if taxable value > 50K

Electronic Way Bill

Applicability

- Value of goods exceeds Rs 50K

When

- Before the movement of goods
- Consignor/Consignee in case of own vehicles used
- Else its transporter- Registered person should declare

E-way Rules

Till such time as an E-way bill system is developed and approved by the Council, the Government may, by notification, specify the documents that the person in charge of a conveyance carrying any consignment of goods shall carry while the goods are in movement or in transit storage.

Valid for

1 day

3 days

5 days

10 days

15 days

less than 1000km	is generated	10 days
1000 km or more	Date & time at which e-way bill is generated	15 days

within 72 hrs

SMS

- Facility to generate or cancel e-way bill through SMS

Transitional Provisions

Transitional Provisions- Scenarios

Existing Taxpayer

- Who is not liable to register, can opt for cancellation
- Registration Certificate issued around appointed day

ITC C/F in return

- Upon submission of 6 months return prior to appointed day
- Only for taxable supply and credit is eligible under GST
- Declaration in FORM GST TRAN-1 within 90 days from appointed day

Unavailed Credit on Capital goods

- Declare details of taxes suffered, already availed, unavailed for both central and State/UT taxes in FORM GST TRAN-1 within 90 days

Tax suffered goods held in Stock

- Exempted; Subsequent sale with no tax; Tax free goods ; Fixed rate/amount payable as tax in current regime
- Only for taxable supply and credit is eligible under GST
- Invoice date not earlier than 12 months prior to appointed day
- Declaration in FORM GST TRAN-1 within 90 days from appointed day

Deemed Credit

- For Traders other than manufacturers and a supplier of services
- Not in possession of Invoice or other docs
- 40 % credit allowed (for tariff less than 18% in GST or else its 60%) after the payment of Tax payable on supply
- In case IGST supply, only 20% or 30% credit allowed respectively
- Declaration in FORM GST TRAN-2 for each of next 6 months

Transitional Provisions- Scenarios

Input/Input service in Transit

- Tax/Duty paid before appointed day
- Invoice received after
- Invoice recorded in books in 30 days from appointed day

Input Service Distributor

- Can distribute credit for Services received before appointed day and Invoices received after

Central Registration

- Credit may be trfd to any of the registration having same PAN
- Return in 3 months from appointed day

Job work

- Removed before appointed day
- No tax when returned within 6months which is further extended by 2 months
- Else, Tax to be paid
- Should declare stocks held at JW place

Duty paid good returned on or after appointed day

- Removed not before 6 months from appointed day
- Returned within 6 months from appointed day
- Eligible for refund
- Deemed supply if returned by Registered Person

Transitional Provisions- Scenarios

Price revision

- Supplementary invoice or Debit note/ credit note for increase/decrease in 30 days from such revision

Pending refunds, claim, Proceedings

- If payable, recovered as arrears in GST
- If refundable, paid in cash

Long term contract

- Liable under GST only for goods/Services supplied on or after appointed day

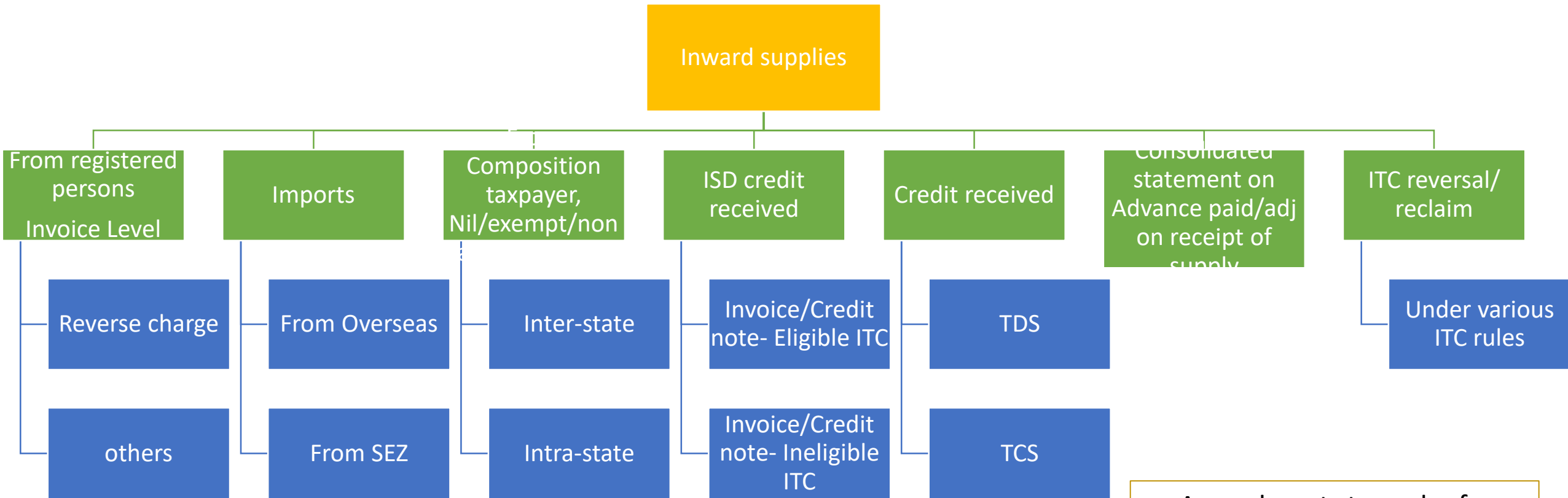
Goods sent on Approval basis returned

- No tax payable if
 - Removed not earlier than 6 months from appointed day
 - Returned within 6 months

TDS shall not be made

- If invoices raised before
- Payments made after the appointed day

GSTR 2



- Amendments to each of sections for earlier periods
- HSN summary
- Addition/reduction of output tax liability for various mismatch/ other reasons

Opportunities in GST

Impact of GST on Working capital for MSME

Furtherance of business

- ITC on Business overheads

Input Tax Credit

- Dependent on supplier's compliance
- If supplier fails to file outward return, ITC reversed along with interest
- Vendor Management becomes crucial else business will be lost

Tax on Advance

- Similar to Service tax, GST will be paid on Advance received

Stock Transfers

- In CE, Manufacturer has to pay the duty with 10% on Value of goods, Not tax on VAT when form F is submitted
- In GST, Stock transfers are taxable
- Examine the need for a branch become crucial

Service Sector

- No relevance of Central registration as in the existing law

Inverted Duty Structure

- Refund is allowed for inverted duty structure in GST

ITC on transitioning to GST

- In CE, Manufacturer not required to register until 1.5 cr Turnover
- Registration is mandate for Turnover over 20 Lakhs
- Keep all records and accounting that are relevant to transition

Open House Q&A